

**THE 2022-2023
SCHOOL DISTRICT OF WAUPACA
BUDGET**

Organizational & Public Servitude



**If you change the way you
look at things, the things you
look at change.**

Wayne Dyer

BUSINESS SERVICES

THE FOUNDATION OF THE DISTRICTS

STRATEGIC PLAN

- Payroll, Accounts Receivable, A Balanced Budget
- Infrastructure, Maintenance, Health Insurance, Property, Cyber Security and Other insurances, Transportation, Food Service
- Staff Professional Development, Athletics, Music, Co Curricular
- Fiscal Integrity, Custodial Services, School Site Budgets, Safety
- Student Activity Budgets, Federal and State Grant Management
 - All Fiscal DPI Reporting

FINANCE FACILITIES & OPERATION

- Continue to assess health insurance costs in conjunction with the Health Insurance Committee to reduce expenditures.
- Implement policies and procedures that ensure fiscal responsibility.
- Provide financial solvency by continuing to prioritize budget items that are in the long-term best interest of students and taxpayers.

FINANCE FACILITIES & OPERATION

- Continue to align food service requirements by offering nutritious quality meals and ensure those qualifying for free & reduced meals are provided with them.
- Continuous assessment of environmental safety compliance in conjunction with the district's school safety consultant keeping the district up to date with the latest safety requirements.
- Continue district exploration of energy conservation methodologies.

FINANCE FACILITIES & OPERATION

- Continue evaluating enrollment trends
- Link long-range budget plans into the strategic plans for the school district.
- Continue analysis of staffing needs to enrollment numbers

THE BASICS OF WISCONSIN SCHOOL FINANCE

- The Revenue Limit Basic Premise
- The Importance of a Solid Fund Balance
 - Pupil Count Misconceptions
- General State Aid – Its all Taxes Really
 - Shared Cost Meaning

THE REVENUE LIMIT FACTOR

| DISTRICT: | | | | 2022-2023 Revenue Limit Worksheet | | | |
|---|---|-------------------|-------------|--|---------------|------------|------------------------|
| Waukegan 6195 | | | | 2022-2023 Revenue Limit Worksheet | | | |
| DATA AS OF 8/19/2022, 8:45 AM | | | | | | | |
| Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit | | | | | | | |
| 2021-22 General Aid Certification (21-22 Line 12A, Src 621) | + | 10,811,140 | | 1. 2022-23 Base Revenue (Funds 10, 38, 41) | (from left) | 21,923,181 | |
| 2021-22 Hi Pov Aid (21-22 Line 12B, Src 628) | + | 0 | | 2. Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3 | (from left) | 2,033 | |
| 2021-22 Computer Aid Received (21-22 Line 12C, Src 691) | + | 38,290 | | 3. 2022-23 Base Revenue Per Member (Ln 1/Ln2) | (with cents) | 10,783.66 | |
| 2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691) | + | 48,624 | | 4. 2022-23 Per Member Change (A+B) | | 0.00 | |
| 2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211) | + | 12,272,193 | | 2022-23 Low Revenue Ceiling per s. 121.905(1): | | | |
| 2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211) | + | 216,256 | | A. Allowed Per-Member Change for 22-23 | 10,000.00 | | |
| 2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211) | + | 0 | | B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT < 0 | 0.00 | | |
| 2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, June 2022) | - | 0 | | C. Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only) | 0.00 | | |
| 2021-22 Total Levy for All Levied Non-Recurring Exemptions* | - | 1,463,322 | | 5. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4) | | 10,783.66 | |
| NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1) | = | 21,923,181 | | 6. Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 | (from left) | 1,996 | |
| | | | | 7. 2022-23 Rev Limit, No Exemptions (Ln 7A + Ln 7B) | (rounded) | 21,923,181 | |
| | | | | A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | | 21,524,185 | |
| | | | | B. Hold Harmless Non-Recurring Exemption | | 398,996 | |
| | | | | 8. Total 2022-23 Recurring Exemptions (A+B+C+D+E) | (rounded) | 0 | |
| | | | | A. Prior Year Carryover | | 0 | |
| | | | | B. Transfer of Service | | 0 | |
| | | | | C. Transfer of Territory/Other Reorg (if negative, include sign) | | 0 | |
| | | | | D. Federal Impact Aid Loss (2020-21 to 2021-22) | | 0 | |
| | | | | E. Recurring Referenda to Exceed (If 2022-23 is first year) | | 0 | |
| | | | | 9. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8) | | 21,923,181 | |
| | | | | 10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | | 401,263 | |
| | | | | A. Non-Recurring Referenda to Exceed 2022-23 Limit | | 0 | |
| | | | | B. Declining Enrollment Exemption for 2022-23 (from left) | | 398,996 | |
| | | | | C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details) | | 0 | |
| | | | | D. Adjustment for Refunded or Rescinded Taxes, 2022-23 | | 2,268 | |
| | | | | E. Prior Year Open Enrollment (uncounted pupil[s]) | | 0 | |
| | | | | F. Reduction for Ineligible Fund 80 Expenditures (enter as negative) | | 0 | |
| | | | | G. Other Adjustments (Fund 39 Bal Transfer) | | 0 | |
| | | | | H. WPCP and RPCP Private School Voucher Aid Deduction | | 0 | |
| | | | | I. SNSP Private School Voucher Aid Deduction | | 0 | |
| | | | | 11. 2022-23 Revenue Limit with All Exemptions (Ln 9 + Ln 10) | | 22,324,444 | |
| | | | | 12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 10,837,452 | |
| | | | | A. 2022-23 JULY 1 ESTIMATE OF GENERAL AID | | 10,793,083 | |
| | | | | B. State Aid to High Poverty Districts (not all districts) | | 0 | |
| | | | | C. State Aid for Exempt Computers (Source 691) | | 0 | |
| | | | | D. State Aid for Exempt Personal Property (Source 691) | | 44,369 | |
| | | | | DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY. | | | |
| | | | | 13. Allowable Limited Revenue: (Line 11 - Line 12) | | 11,486,992 | |
| | | | | (10, 38, 41 Levies) | | | |
| | | | | 14. Total Limited Revenue To Be Used (A+B+C) | Not > line 13 | 11,486,992 | |
| | | | | Entries Required Below: Enter amnts needed by purpose and fund: | | | |
| | | | | A. Gen Operations: Fnd 10 Src 211 | | 11,486,992 | (Proposed Fund 10) |
| | | | | B. Non-Referendum Debt (inside limit) Fund 38 Src 211 | | 0 | (to Budget Rpt) |
| | | | | C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211 | | 0 | (to Budget Rpt) |
| | | | | 15. Total Revenue from Other Levies (A+B+C+D) | | 0 | |
| | | | | A. Referendum Apprvd Debt (Fund 39 Debt-Src 211) | | 0 | |
| | | | | B. Community Services (Fund 80 Src 211) | | 0 | (to Budget Rpt) |
| | | | | C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) | | 0 | (to Budget Rpt) |
| | | | | D. Other Levy Revenue - Milwaukee & Kenosha Only | | 0 | (to Budget Rpt) |
| | | | | 16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15) | | 11,486,992 | |
| | | | | | | | Levy Rate = 0.00563982 |
| | | | | <i>Line 16 is the total levy to be apportioned in the FI-401.</i> | | | |
| *For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction) | | | | | | | |
| September & Summer FTE Membership Averages | | | | | | | |
| Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%: | | | | | | | |
| Line 2: Base Avg: ((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 = | | | | 2,033 | | | |
| | | 2019 | 2020 | 2021 | | | |
| Summer FTE: | | 78 | 13 | 58 | | | |
| ¼ (40,40,40) | | 31 | 5 | 23 | | | |
| Sept FTE: | | 2,057 | 2,012 | 1,970 | | | |
| New ICS - Independent | | 0.00 | 0.00 | 0.00 | | | |
| Charter Schools FTE | | | | | | | |
| Total FTE | | 2,088 | 2,017 | 1,993 | | | |
| Line 6: Curr Avg: ((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = | | | | 1,996 | | | |
| | | 2020 | 2021 | 2022 | | | |
| Summer FTE: | | 13.00 | 58.00 | 66 | | | |
| ¼ (40,40,40) | | 5 | 23 | 26 | | | |
| Sept FTE: | | 2,012.00 | 1,970.00 | 1,953 | | | |
| New ICS - Independent | | 0.00 | 0.00 | 0 | | | |
| Charter Schools FTE | | | | | | | |
| Total FTE | | 2,017.00 | 1,993 | 1,979 | | | |
| | | | | The Line 6 "Current Average" shows above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022: | | | |
| | | | | 1,996 | | | |
| Line 10B: Declining Enrollment Exemption = | | | | 398,995 | | | |
| Average FTE Loss (Line 2 - Line 6, if > 0) | | | | 37 | | | |
| X 1.00 = | | | | 37 | | | |
| X (Line 5, Maximum 2022-2023 Revenue per Memb) = | | | | 10,783.66 | | | |
| Non-Recurring Exemption Amount: | | | | 398,995 | | | |
| Fall 2022 Property Values | | | | | | | |
| 2022 TIF-Out Tax Apportionment Equalized Valuation | | | | 2,015,325,689 | | | |
| CELL COLOR KEY: Auto-Calc DPI Data District-Entered | | | | | | | |
| Worksheet is available at: http://dpi.wi.gov/fs/limits/worksheets/revenue | | | | | | | |
| Calculation Revised: 8/5/2020. Rounding in Total FTE buckets. | | | | | | | |
| Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited. | | | | | | | |

AN INCREASE OF 50 STUDENTS
AT THE CURRENT REVENUE AMOUNT ALLOWED PER
MEMBER
OF \$10,000
WOULD = WHAT?

\$500,000

Right?

PRELIMINARY 2022-23 REVENUE LIMIT

| Line 6: Curr Avg: ((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = | 2020 | 2021 | 2022 |
|--|-----------------|--------------|--------------|
| Summer FTE: | 13.00 | 58.00 | 66 |
| % (40,40,40) | 5 | 23 | 26 |
| Sept FTE: | 2,012.00 | 1,970.00 | 1,953 |
| New ICS - Independent Charter Schools FTE | 0.00 | 0.00 | 0 |
| Total FTE | 2,017.00 | 1,993 | 1,979 |

| | | |
|---|------------|------------|
| 1. SWSF Private School Voucher Aid Deduction | 0 | |
| 1. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | | 22,324,444 |
| 2. Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 10,837,452 |
| A. 2022-23 <u>JULY 1 ESTIMATE OF GENERAL AID</u> | 10,793,083 | |
| B. State Aid to High Poverty Districts (not all districts) | 0 | |
| C. State Aid for Exempt Computers (Source 691) | 0 | |
| D. State Aid for Exempt Personal Property (Source 691) | 44,369 | |
| DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEFT. | | |
| 3. Min. Market LB | | 11,499,999 |

REVENUE LIMIT WITH 50 MORE STUDENTS

| | | | | |
|----|--|-------------|-------------|-------------|
| 33 | Line 6: Curr Avg: ((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = | | | |
| 34 | | 2020 | 2021 | 2022 |
| 35 | Summer FTE: | 13.00 | 58.00 | 66 |
| 36 | % (40,40,40) | 5 | 23 | 26 |
| 37 | Sept FTE: | 2,012.00 | 1,970.00 | 2,003 |
| 38 | New ICS - Independent | 0.00 | 0.00 | 0 |
| 39 | Charter Schools FTE | | | |
| 40 | Total FTE | 2,017.00 | 1,993 | 2,029 |
| 41 | | | | |

| | | | |
|----|---|------------|------------|
| 1. | WPCP and RPCP Private School Voucher Aid Deduction | 0 | |
| 1. | SNSP Private School Voucher Aid Deduction | 0 | |
| 1. | 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | | 22,141,122 |
| 2. | Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 10,837,452 |
| A. | 2022-23 JULY 1 ESTIMATE OF GENERAL AID | 10,793,083 | |
| B. | State Aid to High Poverty Districts (not all districts) | 0 | |
| C. | State Aid for Exempt Computers (Source 691) | 0 | |
| D. | State Aid for Exempt Personal Property (Source 691) | 44,369 | |

DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEFT

MYTH VERSUS REALITY

- Current Revenue Limit = \$22,324,444
- With 50 more Students = \$22,141,122

| <u>Pupil Count</u> | <u>Rev Limit</u> | <u>Taxes</u> |
|--------------------|--------------------|--------------------|
| 1953 | \$22,324,444 | \$11,486,992 |
| 2003 | \$22,141,222 | \$11,303,670 |
| Difference | (\$183,222) | (\$183,322) |

WHY?

- The Revenue Limit Pupil Count Calculation is based upon a 3 year rolling average
- Annually, a built in remedy of a declining enrollment exemption is calculated into the revenue limit formula to hold district' harmless each year that added dollar amount this year is \$398,995
- When districts have an influx of students such as in the example of having 50 more students that amount drops to \$215,673 which is \$183,332 less dropping a district's revenue limit amount

HOW CAN THE REVENUE LIMIT BE INCREASED TO ACCOMMODATE INFLATION

- By increasing the Allowed Per Member Amount from \$10,000
- The current Revenue Allowed Per Member has Not Increased from 2021-2022. **Meaning there is No increase at all not even 1%.**
- The only other method that district's can get financial relief is for the legislature to increase the per pupil aid amount based upon the 3 year pupil count rolling average amount in the revenue limit. This amount has been \$742 per member for the last 4 years.

THE IMPORTANCE OF A SOLID FUND BALANCE

| Fund 10 and Fund 49 2021-2022 <u>Fund Balance Designation</u> | | | | | |
|---|------------------------|---|--|---|--------------------------|
| | | | | | <u>2020-21 Year End</u> |
| SCHOOL BOARD MEETING MINUTES August 10, 2021 Regular Meeting | | | | \$26,328,083 | Expenses |
| | | | | \$27,807,965 | Revenues |
| | | Revenues > Expenses | | \$1,479,882 | |
| A motion was made by Steve Klismet, per Committee recommendation, to approve moving the majority of additional school buildings as presented. The motion carried unanimously on a roll call vote. | | Transfer to Fund 49 | | \$1,000,000 | Safety Bld upgrades |
| funds attained from the 2020-2021 budget outcome to Capital Projects Fund 49 to address building safety entryway renovations at all at all school buildings as presented. | | | | \$479,882 | Amount left |
| The motion carried unanimously on a roll call vote. | | | | | |
| A motion was made by Steve Klismet, per Committee recommendation to approve moving \$200,000 of additional funds attained from the 2020-2021 budget outcome to Capital Projects Fund 49 to complete the funding of the new Maintenance building as presented. | | Transfer to Fund 49 | | \$200,000 | New Maintenance Building |
| The motion carried unanimously on a roll call vote. | | | | | Remaining stays in |
| | | | | \$279,882 | Fund Balance |
| <u>2021-2022 Proposed Fund Balance Designation</u> | | | | | |
| | 2020-21 End of Year | General Fund Year End Fund Equity Position | | 2021-22 End of Year | |
| | | | | \$11,423,810 | |
| | | Transfer to Fund 49 Building Safety | | \$1,000,000 | |
| | | Transfer to Fund 49 New Maint., Building | | \$200,000 | |
| | \$11,423,810 | Designated Fund Balance | | \$10,223,810 | |
| | \$11,423,810 | Total All Designated Fund Balances | | \$10,223,810 | |
| | | | | Total Combined Fund 10 & 49 Fund Balances | \$11,423,810 |

| <u>2022-2023 Proposed Fund Balance Designation</u> | | |
|--|---|------------------------|
| 2021-22 End of Year | General Fund Year End Fund Equity Position | 2022-23 End of Year |
| | | |
| \$0 | Designated Athletic Turf Replacement | \$500,000 |
| \$11,423,810 | Designated General Fund Balance | \$10,923,810 |
| \$11,423,810 | Designated Fund 10 Balance | \$11,242,293 |
| <u>2021-2022 Proposed Fund Balance Designation Budget</u> | | <u>Projected</u> |
| 2020-21 End of Year | General Fund Year End Fund Equity Position | 2021-22 End of Year |
| | | |
| | Transfer to Fund 49 Building Safety | (\$1,000,000) |
| | Transfer to Fund 49 New Maint. Building | (\$200,000) |
| \$11,423,810 | Designated General Fund Balance | \$11,423,810 |
| \$11,423,810 | Designated Fund 10 Balance | \$10,223,810 |
| 2021-2022 Fund Balance Increase from Projected \$1.2M Transfer to Fund 49 | | \$1,018,483 |

| | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
|---------------------------------------|--------------------|----------------------|-------------------|
| 2 CAPITAL PROJECTS FUND | | | |
| 3 Beginning Fund Balance | 240,487.74 | 236,960.00 | 1,053,303.47 |
| 4 Ending Fund Balance | 236,960.00 | 1,053,303.47 | 253,303.47 |
| 5 REVENUES & OTHER FINANCING SOURCES | 8,472.26 | 1,318,269.97 | 0.00 |
| 6 EXPENDITURES & OTHER FINANCING USES | 12,000.00 | 501,926.50 | 800,000.00 |

DESIGNATED FUND BALANCE FOR FUTURE ATHLETIC TURF REPLACEMENT

- The field was installed and substantially complete and tested on August 30, 2017, and is almost exactly 5 years old. The turf replacement should be planned to be completed in 2027, although a longer useful life is expected. The 2029-2030 timeframe is more likely based on past turf performances.
- We have re-turfed several fields within the last two years (DC Everest, Chippewa Falls, UW-La Crosse, etc.), the average cost of the turf disposal and replacement is approximately \$400-450,000. We see a tremendous amount of stability in synthetic turf pricing for now and will let you know if we see any inflationary impacts in the future.

| Net Fund 10 Equity Position | | | | |
|--|--------------------------|-------------------|-----------------------|-----------------------|
| Actual Final Fund Balance | | | | |
| Fiscal Yr. | Beginning Balance | Fiscal Yr. | Ending Balance | Incr/Decrease |
| 2021-2022 | \$11,423,810.00 | 2021-2022 | \$11,242,293.00 | -\$181,517.00 |
| 2020-2021 | \$9,943,928.00 | 2020-2021 | \$11,423,810.00 | \$1,479,882.00 |
| 2019-2020 | \$9,209,754.00 | 2019-2020 | \$9,943,928.00 | \$734,174.00 |
| 2018-2019 | \$8,609,268.55 | 2019-2020 | \$9,209,754.00 | \$600,485.45 |
| 2017-2018 | \$9,548,046.46 | 2018-2019 | \$8,609,269.00 | -\$938,777.46 |
| 2016-2017 | \$8,934,814.55 | 2017-2018 | \$9,548,046.46 | \$613,231.91 |
| 2015-2016 | \$8,504,435.77 | 2016-2017 | \$8,934,814.44 | \$430,378.67 |
| 2014-2015 | \$8,418,865.17 | 2015-2016 | \$8,504,435.77 | \$85,570.60 |
| 2013-2014 | \$7,901,693.91 | 2014-2015 | \$8,418,865.17 | \$517,171.26 |
| 2012-2013 | \$7,645,925.45 | 2013-2014 | \$7,901,693.91 | \$255,768.46 |
| 2011-2012 | \$7,275,437.54 | 2012-2013 | \$7,645,925.45 | \$370,487.91 |
| 2010-2011 | \$7,003,470.47 | 2011-2012 | \$7,275,437.54 | \$271,967.07 |
| 2009-2010 | \$6,924,563.06 | 2010-2011 | \$7,003,470.47 | \$78,907.41 |
| Total Increase in last 13 years = | | | | \$4,317,730.28 |
| Projected for \$1.2M Fund 49 Transfer | | | | |
| Fiscal Yr. | Beginning Balance | Fiscal Yr. | Ending Balance | Incr/Decrease |
| 2021-2022 | \$11,423,810.00 | 2021-2022 | \$10,223,810.00 | -\$1,200,000.00 |
| 2020-2021 | \$9,943,928.00 | 2020-2021 | \$11,423,810.00 | \$1,479,882.00 |
| 2019-2020 | \$9,209,754.00 | 2019-2020 | \$9,943,928.00 | \$734,174.00 |
| 2018-2019 | \$8,609,268.55 | 2019-2020 | \$9,209,754.00 | \$600,485.45 |
| 2017-2018 | \$9,548,046.46 | 2018-2019 | \$8,609,269.00 | -\$938,777.46 |
| 2016-2017 | \$8,934,814.55 | 2017-2018 | \$9,548,046.46 | \$613,231.91 |
| 2015-2016 | \$8,504,435.77 | 2016-2017 | \$8,934,814.44 | \$430,378.67 |
| 2014-2015 | \$8,418,865.17 | 2015-2016 | \$8,504,435.77 | \$85,570.60 |
| 2013-2014 | \$7,901,693.91 | 2014-2015 | \$8,418,865.17 | \$517,171.26 |
| 2012-2013 | \$7,645,925.45 | 2013-2014 | \$7,901,693.91 | \$255,768.46 |
| 2011-2012 | \$7,275,437.54 | 2012-2013 | \$7,645,925.45 | \$370,487.91 |
| 2010-2011 | \$7,003,470.47 | 2011-2012 | \$7,275,437.54 | \$271,967.07 |
| 2009-2010 | \$6,924,563.06 | 2010-2011 | \$7,003,470.47 | \$78,907.41 |
| Total Increase in last 13 years = | | | | \$3,299,247.28 |
| Difference | | | | \$1,018,483.00 |

The Importance of Fund Balance

Fund Balance Depletion Exercise Example

SCHOOL DISTRICT OF WAUPACA

| <u>Compounded Expenses</u> | EXPENDITURE | PROJECTED | <i>Short Term Borrowing Needed</i> | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
|---|---------------------|---------------------|--|----------------------|----------------------|----------------------|----------------------|
| | BUDGET | BUDGET | PROJECTED | BUDGET | BUDGET | BUDGET | BUDGET |
| | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> | <u>2027-28</u> | <u>2028-29</u> |
| Projected Expenditures | | | | | | | |
| <i>Salary & Fringe increase at 4.5% per year</i> | | | | | | | |
| Fund 10 Salary & Fringe | \$21,006,201 | \$21,951,480 | \$22,939,297 | \$23,971,565 | \$25,050,285 | \$26,177,548 | \$27,355,538 |
| Operating Transfer (portion of Fund 27 & 50 covered by Fund 10) | \$2,805,970 | \$2,932,239 | \$3,064,189 | \$3,202,078 | \$3,346,171 | \$3,496,749 | \$3,654,103 |
| <i>Non-Salary Inflationary Increases at 3% per year (does not include operating transfer)</i> | | | | | | | |
| | \$4,611,472 | \$4,749,816 | \$4,892,311 | \$5,039,080 | \$5,190,252 | \$5,345,960 | \$5,506,339 |
| Adjustments | | | | | | | |
| Total Projected Expenditures | \$28,423,643 | \$29,633,535 | \$30,895,797 | \$32,212,723 | \$33,586,709 | \$35,020,257 | \$36,515,980 |
| Revenue Limit | | | | | | | |
| Revenue Projected (1% increase) | \$28,423,643 | \$28,707,879 | \$28,994,958 | \$29,284,908 | \$29,577,757 | \$29,873,534 | \$30,172,270 |
| PROJECTED ANNUAL SURPLUS / DEFICIT | \$0 | (\$925,655) | (\$1,900,838) | (\$2,927,815) | (\$4,008,952) | (\$5,146,723) | (\$6,343,710) |

Fund Balance Depletion

| | | | | | | | |
|---|--------------|--------------|--------------------|--------------------|--------------------|--------------------------------------|-----------------------|
| Projected Ending Fund Balance | \$11,242,293 | \$10,316,638 | \$8,415,799 | \$5,487,984 | \$1,479,032 | NEGATIVE FUND BALANCE | |
| | | | | | | (\$3,667,691) | (\$10,011,401) |
| Estimated Short Term Borrowing Amount Needed | | | \$2,000,000 | \$5,000,000 | \$9,000,000 | | |
| Estimated Interest Amount of Borrowing to be paid out of Instruction Budget 3% | | | \$60,000 | \$150,000 | \$270,000 | Referendum to Exceed Rev. Cap | |

PUPIL COUNT MISCONCEPTIONS

- Pupil Head Count – A Resident in our district and is physically present or absent and have attended either 1 day before the count or 1 day after the count.
- Full Time Equivalcy Pupil Count (FTE) – The number used in the Revenue limit. This count is where the money comes from.
- Summer School Pupil Count – The value of 1 student is worth .4
- Open Enrollment – Our students attending a school out of the district are counted. Students from other districts enrolling in our district are subtracted from our count.

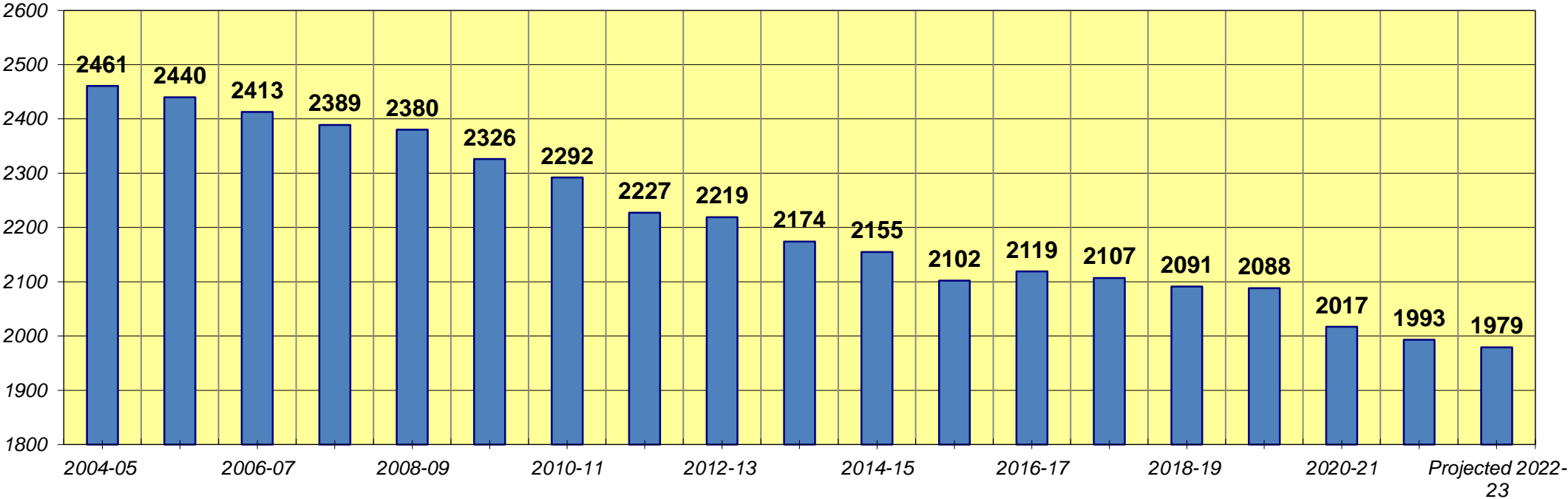
Membership Count Comparisons

| GRADE | 2010-2011 | | 2011-2012 | | 2012-2013 | | 2013-2014 | | 2014-2015 | | 2015-2016 | | 2016-2017 | | 2017-2018 | | 2018-2019 | | 2019-2020 | | 2020-2021 | | 2021-2022 | | 2022-2023 |
|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 9/17/10 | 1/14/11 | 9/16/11 | 1/13/12 | 9/21/12 | 1/11/13 | 9/20/13 | 1/10/14 | 9/19/14 | 1/9/15 | 9/18/15 | 1/8/16 | 9/16/16 | 1/13/17 | 9/15/17 | 1/12/18 | 9/21/18 | 1/11/19 | 9/20/19 | 1/10/20 | 9/18/2020 | 1/8/2021 | 9/17/2021 | 1/14/2022 | 9/16/2022 |
| 4K | | | | | | | | | 124 | 128 | 142 | 136 | 125 | 130 | 134 | 135 | 146 | 144 | 132 | 132 | 126 | 119 | 106 | 105 | 129 |
| PreK | 35 | 38 | 38 | 42 | 48 | 55 | 32 | 39 | 16 | 22 | 11 | 18 | 16 | 23 | 13 | 24 | 15 | 22 | 17 | 22 | 3 | 7 | 10 | 16 | 10 |
| KDG | 143 | 142 | 147 | 149 | 165 | 168 | 162 | 162 | 155 | 152 | 128 | 132 | 150 | 152 | 128 | 132 | 137 | 138 | 136 | 139 | 135 | 143 | 139 | 137 | 118 |
| 1 | 146 | 146 | 140 | 139 | 151 | 153 | 161 | 165 | 165 | 165 | 149 | 152 | 126 | 132 | 157 | 156 | 138 | 139 | 148 | 153 | 137 | 140 | 137 | 138 | 136 |
| 2 | 156 | 154 | 148 | 150 | 137 | 136 | 151 | 149 | 162 | 160 | 168 | 166 | 157 | 159 | 126 | 126 | 151 | 157 | 127 | 124 | 145 | 141 | 143 | 146 | 138 |
| 3 | 170 | 172 | 154 | 152 | 160 | 162 | 137 | 134 | 137 | 135 | 165 | 164 | 169 | 165 | 158 | 157 | 127 | 132 | 150 | 154 | 132 | 131 | 140 | 139 | 148 |
| 4 | 153 | 158 | 180 | 180 | 158 | 163 | 153 | 153 | 140 | 138 | 133 | 135 | 165 | 167 | 167 | 165 | 153 | 152 | 140 | 142 | 152 | 146 | 126 | 125 | 139 |
| 5 | 170 | 170 | 153 | 157 | | | | | | | | | | | | | | | | | | | | | |
| TOTAL ELEM | 973 | 980 | 960 | 969 | 819 | 837 | 796 | 802 | 899 | 900 | 896 | 903 | 908 | 928 | 883 | 895 | 867 | 884 | 850 | 866 | 830 | 827 | 801 | 806 | 818 |
| 5 | | | | | 175 | 174 | 152 | 148 | 150 | 149 | 138 | 135 | 137 | 137 | 167 | 165 | 170 | 172 | 150 | 153 | 136 | 134 | 155 | 157 | 126 |
| 6 | 177 | 178 | 175 | 174 | 159 | 160 | 178 | 176 | 153 | 153 | 147 | 146 | 143 | 141 | 135 | 133 | 164 | 166 | 166 | 165 | 154 | 152 | 140 | 142 | 155 |
| 7 | 167 | 166 | 177 | 174 | 172 | 175 | 148 | 157 | 177 | 178 | 155 | 154 | 156 | 157 | 142 | 142 | 130 | 133 | 165 | 163 | 175 | 170 | 144 | 145 | 139 |
| 8 | 178 | 178 | 160 | 162 | 185 | 184 | 177 | 180 | 153 | 156 | 174 | 175 | 154 | 153 | 163 | 162 | 142 | 140 | 141 | 138 | 159 | 162 | 175 | 177 | 145 |
| TOTAL MS | 522 | 522 | 512 | 510 | 691 | 693 | 655 | 661 | 633 | 636 | 614 | 610 | 590 | 588 | 607 | 602 | 606 | 611 | 622 | 619 | 624 | 618 | 614 | 621 | 565 |
| 9 | 201 | 202 | 175 | 178 | 160 | 159 | 181 | 175 | 173 | 174 | 159 | 160 | 174 | 176 | 159 | 158 | 164 | 166 | 148 | 148 | 144 | 142 | 168 | 172 | 175 |
| 10 | 167 | 166 | 205 | 199 | 180 | 175 | 161 | 155 | 176 | 168 | 176 | 173 | 155 | 150 | 176 | 177 | 160 | 156 | 167 | 163 | 149 | 147 | 136 | 136 | 169 |
| 11 | 198 | 199 | 165 | 163 | 200 | 200 | 174 | 168 | 151 | 149 | 162 | 163 | 173 | 169 | 149 | 145 | 178 | 182 | 154 | 151 | 159 | 156 | 141 | 136 | 142 |
| 12 | 228 | 213 | 208 | 197 | 171 | 165 | 204 | 204 | 175 | 171 | 151 | 145 | 163 | 154 | 180 | 174 | 147 | 144 | 177 | 174 | 157 | 153 | 157 | 152 | 141 |
| TOTAL HS | 794 | 780 | 753 | 737 | 711 | 699 | 720 | 702 | 675 | 662 | 648 | 641 | 665 | 649 | 664 | 654 | 649 | 648 | 646 | 636 | 609 | 598 | 602 | 596 | 627 |
| TOTAL PREK-12 | 2289 | 2282 | 2225 | 2216 | 2221 | 2229 | 2171 | 2165 | 2207 | 2198 | 2158 | 2154 | 2163 | 2165 | 2154 | 2151 | 2122 | 2143 | 2118 | 2121 | 2063 | 2043 | 2017 | 2023 | 2010 |
| TOTAL FTE | 2275 | 2263 | 2206 | 2195 | 2197 | 2202 | 2155 | 2146 | 2137 | 2123 | 2082 | 2077 | 2094 | 2091 | 2081 | 2072 | 2057 | 2075 | 2057 | 2058 | 2009 | 1990 | 1969 | 1973 | 1954 |
| OE - IN | 92 | 78 | 87 | 81 | 85 | 91 | 85 | 99 | 105 | 99 | 105 | 120 | 130 | 130 | 126 | 129 | 120 | 118 | 122 | 116 | 113 | 113 | 126 | 119 | 123 |
| OE - OUT | 68 | 66 | 75 | 71 | 77 | 93 | 95 | 97 | 107 | 111 | 94 | 104 | 115 | 115 | 128 | 121 | 129 | 131 | 128 | 126 | 145 | 137 | 139 | 150 | 129 |
| Summer School | 46 | | 44 | | 46 | | 46 | | 43 | | 49 | | 60 | | 63 | | 84 | | 78 | | 13 | | 58 | | 66 |

WHERE THE MONEY IS DETERMINED FROM

School District of Waupaca Enrollment Trend

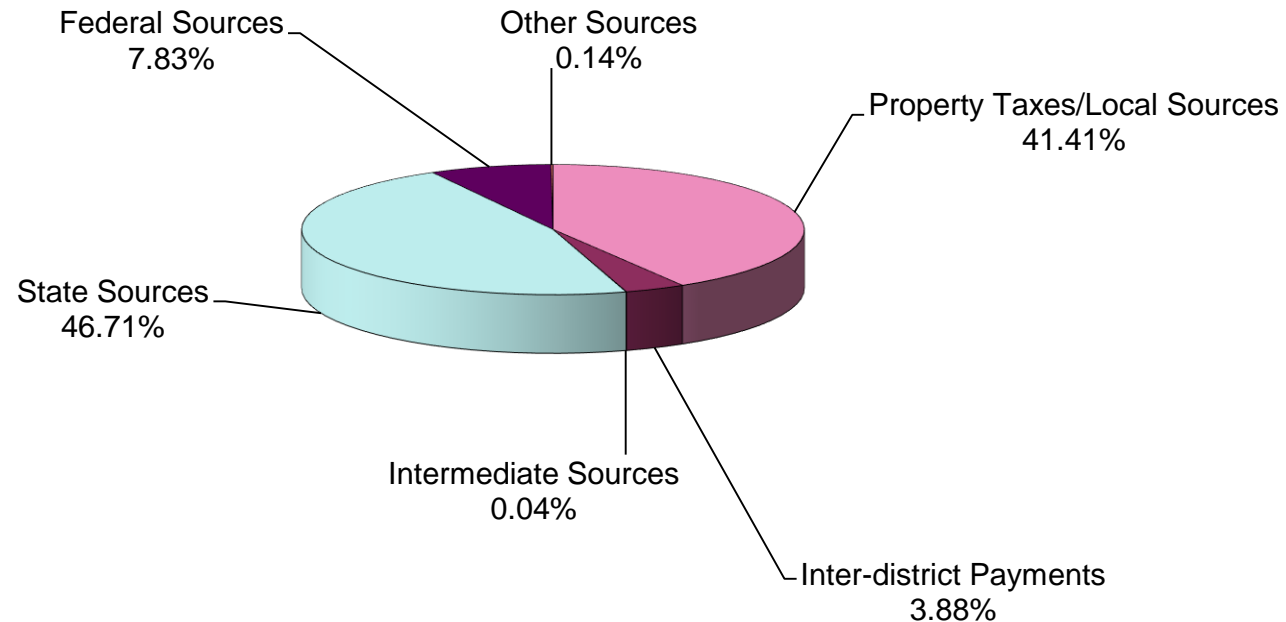
(based upon 3rd Friday Sept. Count- per revenue limit wksheet - includes Summer fte)



GENERAL STATE AID & PROPERTY TAXES FOR A SCHOOL DISTRICT IS DETERMINED BY THE REVENUE LIMIT

88.12% OF THE DISTRICTS \$ TO WORK WITH

2022-2023 Projected Revenues by Source
(Note: Fund 10 Revenues only)



SHARED COST MEANING OVERVIEW - A THREE-TIERED FORMULA


- Since the mid-1970s, Wisconsin has distributed state general aid to public school districts through a tax-based, three-tiered equalization formula. Note that "tiers" refers to the number of internal formula computations; in the current formula, there are three separate algebraic computations, the results of which are summed to get the district's total Equalization Aid.

THE TIERS

- **Primary Aid Tier**
- **Secondary Aid Tier**
- **Tertiary Aid Tier**

Negative Aid

- If a district's value per member exceeds the state guarantee at the secondary or tertiary tiers, negative aid is generated. Negative aid at any tier can reduce, or in some cases, eliminate a district's positive aid from another tier. A hold-harmless provision in state statutes entitles a district to receive at least the positive aid generated at its primary tier, regardless if the sum of all three tiers is a negative number. Districts not generating positive aid at the primary tier do not get any Equalization Aid from the state.

A landscape of rolling hills and mountains under a cloudy sky. The foreground shows a dirt path leading through the hills. The sky is filled with soft, grey clouds, and the overall tone is somewhat somber and contemplative.

**Nothing will work
unless you do.**

Maya Angelou

BrainyQuote®

HOW HAS THE SCHOOL DISTRICT OF WAUPACA WORKED WITHIN WI SCHOOL FUNDING CONSTRAINTS

- DEBT FREE March 2022
- Health Insurance Expenses are 8.2% less than in 2010
- Fund Balance has Increased by \$4.3 Million since 2011
- No Referendums in 22 years
- 9 years Taxing Under Allowable Revenue Limit 2009-2018
- #1 User of Health Insurance App.

REDUCED THE 2ND LARGEST FUND 10 BUDGET ITEM HEALTH INSURANCE

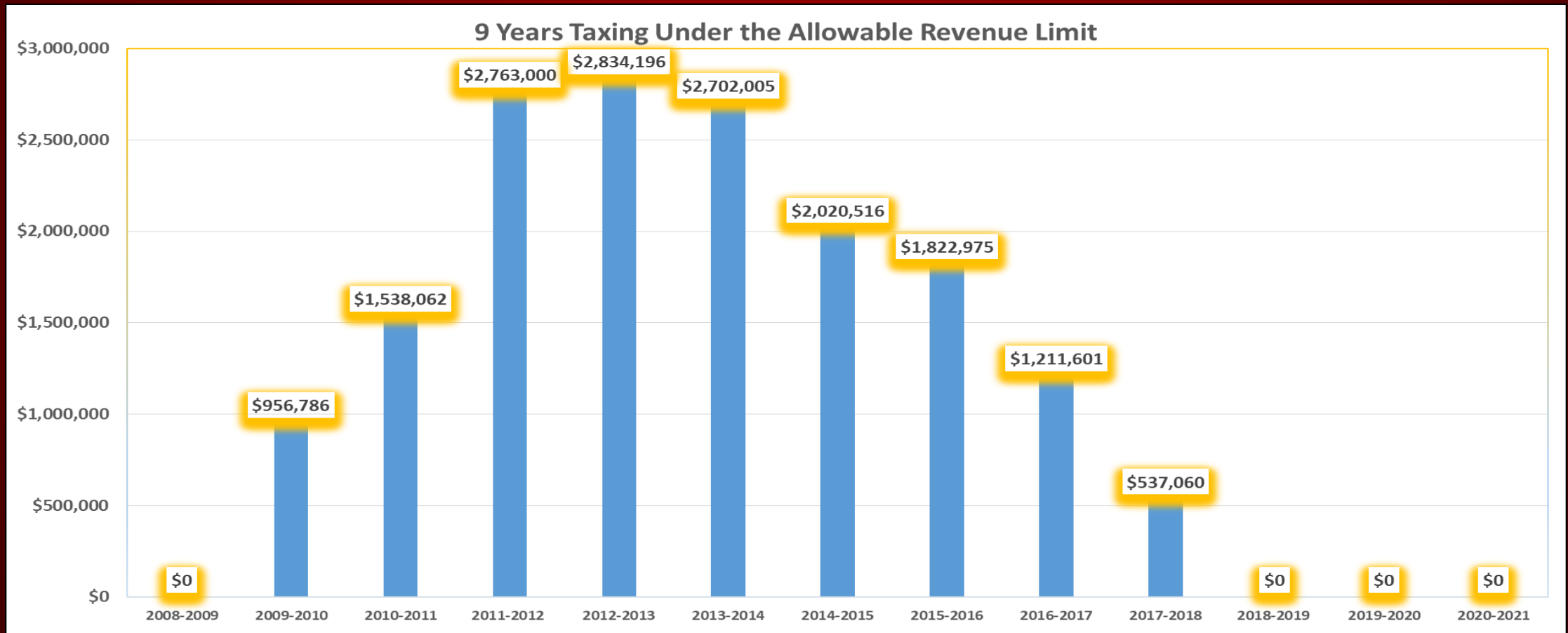
| School District of Waupaca | | | | | | | |
|---|--------------------------------|--|--------------------------|----------------------------------|-----------------------|-------------------------------------|----------------------------------|
| <u>Health Insurance Negotiated Savings & Final Renewal Actual Savings</u> | | | | | | | |
| | | | | | | | Avg. Other District Increase |
| | | | | | | | 7.00 |
| Year | WEA Initial Inc. % Proposal | Negotiated % incre/decr Final Agreement | Percentage Difference | Estimated Savings Per Percent | Negotiated Savings | Waupaca Annual Savings/Increases | Other Districts Avg Increases |
| 2011 | 3.00 | (8.5) | 11.50 | \$29,000.00 | \$333,500.00 | (\$272,000.00) | \$203,000.00 |
| 2012 | 3.00 | (7.00) | 10.00 | \$29,000.00 | \$290,000.00 | (\$203,000.00) | \$203,000.00 |
| 2013 | (2.5) | (5.00) | 2.50 | \$29,000.00 | \$72,500.00 | (\$145,000.00) | \$203,000.00 |
| 2014 | 0.00 | (1.80) | 1.80 | \$29,000.00 | \$52,200.00 | (\$52,200.00) | \$203,000.00 |
| 2015 | 4.00 | (0.80) | 4.80 | \$29,000.00 | \$139,200.00 | (\$23,200.00) | \$203,000.00 |
| 2016 | 5.60 | 0.00 | 5.60 | \$29,000.00 | \$162,400.00 | \$0.00 | \$203,000.00 |
| 2017 | 7.00 | 0.90 | 7.10 | \$29,000.00 | \$205,900.00 | \$26,100.00 | \$203,000.00 |
| 2018 | 6.80 | 2.60 | 4.20 | \$29,000.00 | \$121,800.00 | \$75,400.00 | \$203,000.00 |
| 2019 | 2.20 | 0.00 | 2.20 | \$29,000.00 | \$63,800.00 | \$0.00 | \$203,000.00 |
| 2020 | 2.20 | (1.00) | 3.20 | \$29,000.00 | \$92,800.00 | (\$29,000.00) | \$203,000.00 |
| 2021 | 9.10 | 1.90 | 7.20 | \$29,000.00 | \$208,800.00 | \$55,100.00 | \$203,000.00 |
| 2022 | 12.00 | 2.00 | 10.00 | \$29,000.00 | \$290,000.00 | \$58,000.00 | \$203,000.00 |
| Totals | 54.90 | (8.20) | 70.10 | \$348,000.00 | \$2,032,900.00 | (\$509,800.00) | \$2,436,000.00 |

INCREASED FUND BALANCE AVOIDING SHORT TERM BORROWING

Actual Final Fund Balance

| Fiscal Yr. | Beginning Balance | Fiscal Yr. | Ending Balance | Incr/Decrease |
|--|-------------------|------------|-----------------|-----------------------|
| 2021-2022 | \$11,423,810.00 | 2021-2022 | \$11,242,293.00 | -\$181,517.00 |
| 2020-2021 | \$9,943,928.00 | 2020-2021 | \$11,423,810.00 | \$1,479,882.00 |
| 2019-2020 | \$9,209,754.00 | 2019-2020 | \$9,943,928.00 | \$734,174.00 |
| 2018-2019 | \$8,609,268.55 | 2019-2020 | \$9,209,754.00 | \$600,485.45 |
| 2017-2018 | \$9,548,046.46 | 2018-2019 | \$8,609,269.00 | -\$938,777.46 |
| 2016-2017 | \$8,934,814.55 | 2017-2018 | \$9,548,046.46 | \$613,231.91 |
| 2015-2016 | \$8,504,435.77 | 2016-2017 | \$8,934,814.44 | \$430,378.67 |
| 2014-2015 | \$8,418,865.17 | 2015-2016 | \$8,504,435.77 | \$85,570.60 |
| 2013-2014 | \$7,901,693.91 | 2014-2015 | \$8,418,865.17 | \$517,171.26 |
| 2012-2013 | \$7,645,925.45 | 2013-2014 | \$7,901,693.91 | \$255,768.46 |
| 2011-2012 | \$7,275,437.54 | 2012-2013 | \$7,645,925.45 | \$370,487.91 |
| 2010-2011 | \$7,003,470.47 | 2011-2012 | \$7,275,437.54 | \$271,967.07 |
| 2009-2010 | \$6,924,563.06 | 2010-2011 | \$7,003,470.47 | \$78,907.41 |
| Total Increase in last 13 years = | | | | \$4,317,730.28 |

TAXED UNDER THE REVENUE LIMIT 9 YEARS IN A ROW SAVING TAXPAYERS OVER \$16 MILLION DOLLARS



BUILT ON DISCIPLINE

- Award Winning Athletic Complex 2019
- Award Winning Comet Café 2019
- Award Winning Telehealth Medicine Rooms 2018
- State of the Art lighting and sound system - High School Theatre 2018
- New Maintenance Building 2022 (from sale of property)
- 98% employee participation in Personal Health Assessments

PATIENCE AND PERSEVERANCE

- WASBO Business Services 2018, 2019, 2020
- Department Internationally Recognized - Pinnacle Achievement Award 2019
- Developed & Follow a Long Term Maintenance Infrastructure Plan approved 2021
- 1-1 Student Technological Devices
- Tax Reduction - 2 year's in a row 2022 to 2023
- Lowest Tax Mill Rate in over 30 years – This Fiscal Year 2022-2023.

THE 2022-2023 BUDGET

This budget has a moral fiber of servitude and taking care of its own family incorporated into the depths of its foundation.

Taxes are projected to go down from last year giving the district its lowest tax mill rate in over thirty years.

Wages are going up and the districts infrastructure is being strategically maintained and repaired annually.

The Budget is Balanced.

BALANCE

Fund 10

\$28,423,643 Revenues

\$28,423,643 Expenses

Balancing the budget is a little like protecting your virtue: You just have to learn to say "no." - *Ronald Reagan*

BUDGET ASSUMPTIONS

The following assumptions have been made to guide the development of this Annual Budget (financial plan). Changes in laws and regulations of the state or federal government may render these assumptions incomplete or inaccurate.

This Annual Budget will be adjusted in late October to reflect information that is current at that time solidifying the Actual Tax Levy & General Aid Certification.

Listed below are decisions that influence these budget projections:

- District enrollment is estimated to decrease by 14 students from last year using the *Revenue Limit September Third Friday Count* methodology calculation.

- It is assumed the district will accept 123 students In under the Open Enrollment/Tuition waiver law and 129 students Out under the open enrollment/tuition waiver law.

- A projected Property Valuation increase of 13.97%

- \$110,000 in grant dollars will be applied to the district's charter school, CEC in its 5th year of operation.

REPLACED POSITIONS DUE TO RETIREMENT OR RESIGNATIONS

13.0 FTE Teachers, 30.0 FTE Support Staff,
0 FTE Administration

Added Positions:

6.0 FTE Teachers, 14.5 FTE Support Staff

Non-Replaced Positions:

2.0 FTE Teachers, 0 FTE Support Staff

Where is the Money Spent and How is it accounted for? Two different perspectives

❑ Expenditures by Function

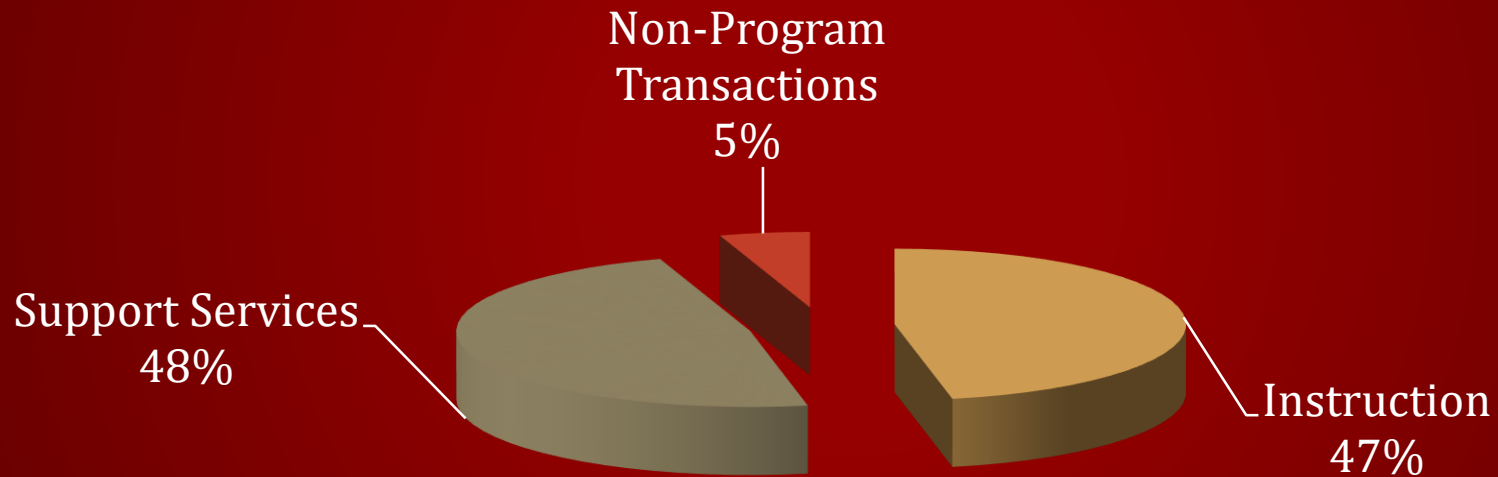
- Is the purpose for which the expenditure is made

❑ Expenditures by Object

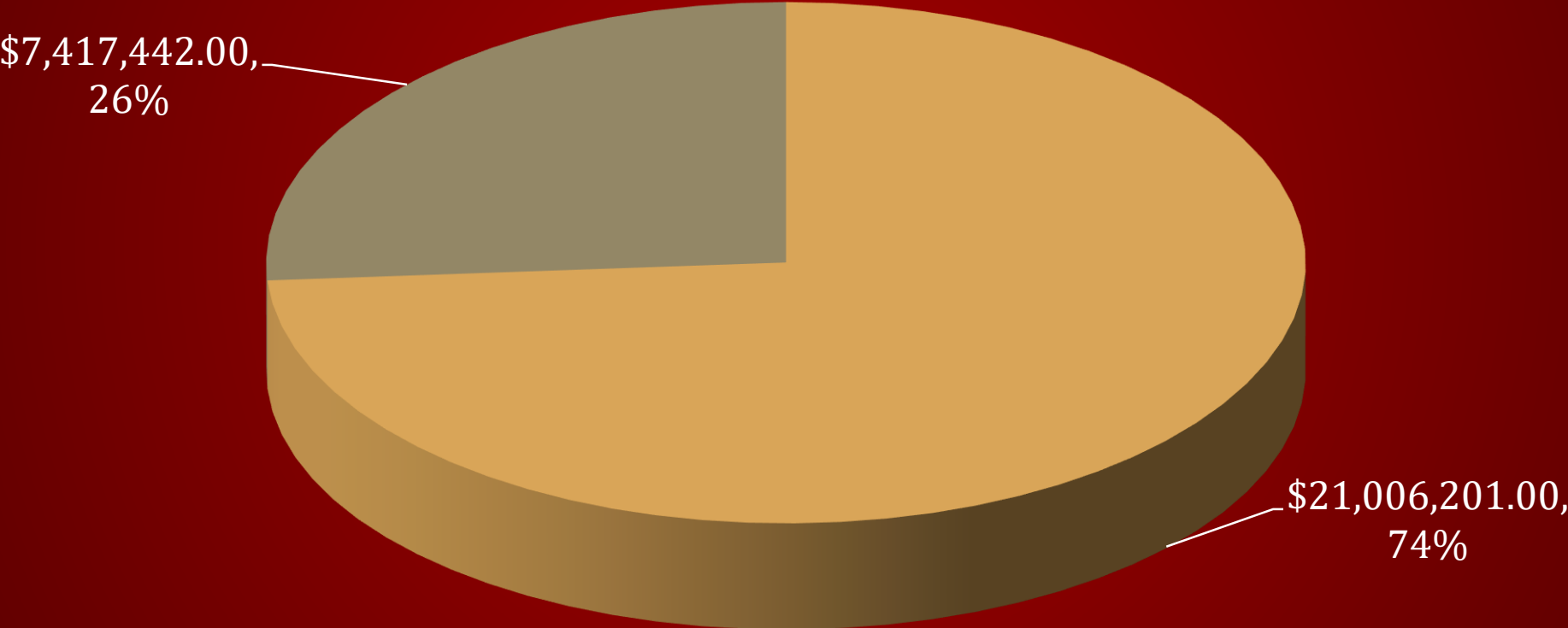
- Is the type of goods and services purchased.



2022-2023 Projected Expenditures by Function (Note: Fund 10 Expenditures only)



2022-2023 Projected Expenditures by Object



■ Salaries & Fringe ■ Non-Salary

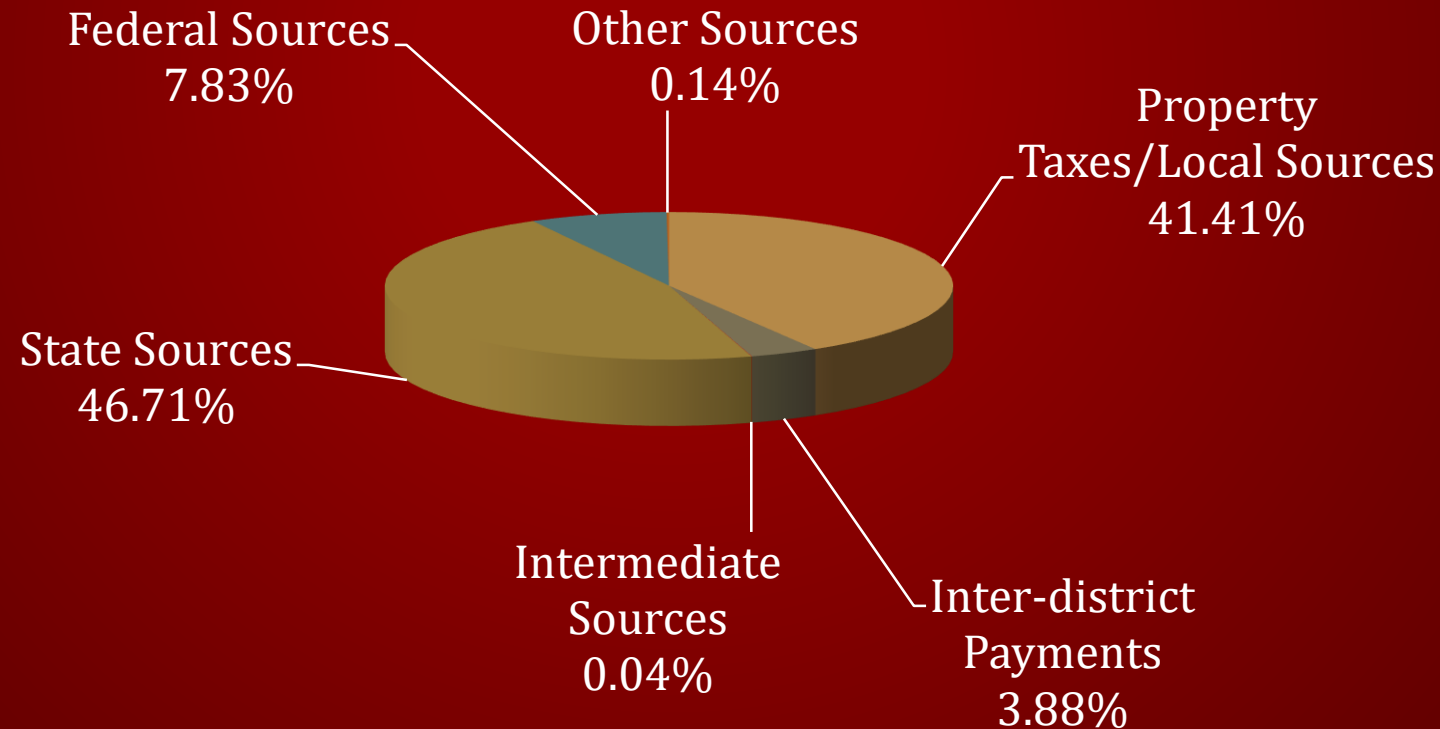
WHERE DOES THE MONEY COME FROM?

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit.



The School District of Waupaca receives 88.12% of its money from these two sources

**2022-2023 Projected Revenues by Source
(Note: Fund 10 Revenues only)**



**2022-2023
Budget Breakout
by Category**

THE BIG PICTURE ALL FUNDS & THEIR SOMETIMES INTERRELATIONSHIP WITH EACH OTHER

- **The General Fund (Fund 10)** - is the connector, the bottom line, the balancer of those funds that legally must balance but cannot.
- **Fund 21- Special Revenue Trust Fund** – The special projects fund for students through fundraising, donations, merchandising and all student activity accounts, etc.

Fund 27 – Special Education Services Fund – A \$4,569,874 budget which only receives approximately 1/3 revenues of support from the government the rest is expensed from fund 10 annually. This fund must balance annually, meaning Fund 10 must supplement any shortfall by expensing any loss.

Fund 49 – Capital Projects (transfer from fund 10 and the sale of district property) – earmarked for future internal/external safety components to supplement the referendum

Fund 50 Food Service Operations Fund – All food service operations operate out of this fund in accordance to the WI Department of Instruction. This fund must balance annually, meaning Fund 10 must supplement any shortfall by expensing any loss.

| | <u>2022-2023</u> | | <u>Actual</u> <u>Beginning</u> <u>Fund</u> | <u>Projected</u> <u>Ending</u> <u>Fund</u> | | | | | | |
|-------------|-----------------------------|---------------------|--|--|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | | | <u>Balance</u> | <u>Balance</u> | | FY21-22 | FY20-21 | FY19-20 | FY18-19 | FY17-18 |
| <u>Fund</u> | <u>2022-2023</u> | | <u>2022-2023</u> | <u>2022-2023</u> | | <u>Actual</u> <u>Expenses</u> | <u>Actual</u> <u>Expenses</u> | <u>Actual</u> <u>Expenses</u> | <u>Actual</u> <u>Expenses</u> | <u>Actual</u> <u>Expenses</u> |
| 10 | <u>General Fund</u> | | | | | | | | | |
| | Salary | \$13,670,047 | | | | \$12,636,517 | \$12,051,617 | \$12,208,893 | \$12,282,630 | \$12,304,562 |
| | Fringe Benefits | \$4,530,184 | | | | \$4,074,312 | \$3,987,853 | \$4,021,078 | \$4,207,867 | \$4,131,661 |
| | Elementary Non-Salary | \$360,154 | | | | \$398,366 | \$315,859 | \$268,337 | \$318,932 | \$153,076 |
| | Middle School Non-Salary | \$136,220 | | | | \$106,846 | \$113,853 | \$117,205 | \$141,501 | \$138,180 |
| | High Non-Salary | \$234,498 | | | | \$303,977 | \$190,788 | \$223,369 | \$253,889 | \$273,494 |
| | District Wide Non-Salary | \$6,686,570 | | | | \$9,585,283 | \$7,389,166 | \$6,753,589 | \$6,247,505 | \$6,559,734 |
| | Transfers from Fund 27 & 50 | \$2,805,970 | | | | \$2,247,069 | \$2,278,946 | \$2,423,284 | \$2,444,031 | \$2,456,605 |
| | TOTAL FUND 10 | \$28,423,643 | 11,242,293 | \$11,242,293 | | \$29,352,369 | \$26,328,083 | \$26,015,755 | \$25,896,355 | \$26,017,312 |
| 21 | Special Revenue Trust Fund | \$390,000 | \$392,331 | \$392,331 | | \$389,607 | \$155,137 | \$280,606 | \$563,066 | \$308,124 |
| 27 | <u>Special Education</u> | | | | | | | | | |
| | Salary | \$3,390,901 | | | | \$2,950,413 | \$2,855,799 | \$2,927,735 | \$2,799,304 | \$2,776,104 |
| | Fringe Benefits | \$978,834 | | | | \$787,248 | \$762,503 | \$760,008 | \$785,598 | \$790,990 |
| | Non-Salary | \$200,139 | | | | \$408,569 | \$375,722 | \$329,677 | \$339,198 | \$355,588 |
| | TOTAL FUND 27 | \$4,569,874 | \$0 | \$0 | | \$4,146,230 | \$3,994,025 | \$4,017,420 | \$3,924,099 | \$3,922,682 |
| 38 | State Trust Fund Loan | \$0 | \$0 | \$0 | | \$216,256 | \$216,256 | \$216,256 | \$216,256 | |
| 39 | Debt Service | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | \$3,019,005 | \$3,181,343 |
| 41 | Capital Projects | \$0 | \$0 | \$0 | | \$70,264 | \$0 | \$20,550 | \$0 | \$71,205 |
| 49 | Capital Projects | \$800,000 | \$1,053,303 | \$253,303 | | \$431,637 | \$12,000 | \$15,528 | \$11,476 | \$1,587,766 |
| | | \$800,000 | \$1,053,304 | \$253,304 | | \$501,901 | \$12,000 | \$36,078 | \$11,476 | \$1,658,971 |
| 50 | <u>Food Service</u> | | | | | | | | | |
| | Salary | \$542,240 | | | | \$484,204 | \$370,342 | \$440,121 | \$0 | \$650 |
| | Fringe Benefits | \$94,889 | | | | \$84,466 | \$111,187 | \$117,826 | \$0 | \$0 |
| | Non-Salary | \$545,750 | | | | \$593,223 | \$341,225 | \$475,645 | \$1,051,306 | \$1,218,477 |
| | TOTAL FUND 50 | \$1,182,879 | \$380,519 | \$349,840 | | \$1,161,893 | \$822,754 | \$1,033,592 | \$1,051,306 | \$1,219,127 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | TOTAL ALL FUNDS | \$35,366,396 | \$13,068,447 | \$12,237,768 | | \$35,768,255 | \$31,528,254 | \$31,599,707 | \$34,681,564 | \$36,307,560 |

| SCHOOL DISTRICT OF WAUPACA | | |
|--|-----------------------|-----------------------|
| EXPENDITURE BUDGET BREAKOUT BY CATEGORY | | |
| GENERAL FUND 10 | | |
| | 2022-2023 | 2022-2023 |
| | Budget | Budget Hearing |
| | <u>Percent</u> | <u>Budget</u> |
| Salary | 48.1% | \$13,670,047 |
| Fringe Benefits | 15.9% | \$4,530,184 |
| Operating Transfers (Spec Ed / Food Service Salary & Fringe) | 9.9% | \$2,805,970 |
| Non-Salary Expenses | | |
| Elementary (Supplies/Equipment/Books/Fees/Travel/Personal Serv) | 1.3% | \$360,154 |
| Middle School (Supplies/Equipment/Books/Fees/Travel/Personal Serv) | 0.5% | \$136,220 |
| High School (Supplies/Equipment/Books/Fees/Travel/Personal Serv) | 0.8% | \$234,498 |
| Maintenance / Operation | 1.5% | \$419,050 |
| Utilities | 2.8% | \$803,000 |
| Transportation | 4.6% | \$1,318,000 |
| Postage / Printing / Paper | 0.1% | \$28,000 |
| Telephone / Internet | 0.3% | \$80,000 |
| Technology | 1.5% | \$413,716 |
| Co-Curricular | 0.3% | \$88,350 |
| Open Enrollment | 4.5% | \$1,275,000 |
| CESA Payments | 0.2% | \$50,000 |
| Insurance | 0.9% | \$253,586 |
| Debt Service | 0.0% | \$0 |
| Other (Supplies, Equipment, Travel, Training, Admin, Board, Legal, etc.) | 6.9% | \$1,957,868 |
| TOTAL | 100.0% | \$28,423,643 |

| FUND 10 REVENUE | | | | | | | | |
|-----------------|--|----------------|----------------|----------------|----------------|----------------|--------------|-----------------|
| Source | Revenue Type | 2022-2023 | Actual | Actual | Actual | Actual | Actual | Actual |
| | | Budget Hearing | 2021-2022 | 2020-2021 | 2019-2020 | 2018-2019 | 2017-2018 | 2016-2017 |
| | | Revenue Budget | Revenue Budget | Revenue Budget | Revenue Budget | Revenue Budget | Revenue Rcvd | Revenue Rcvd |
| 211 | Property Tax | \$11,486,992 | 12,272,193.00 | 12,152,170.00 | 12,647,024.00 | \$13,579,276 | \$12,862,614 | \$12,713,345.00 |
| 212 | Charge Back | | 94,792.00 | | | \$0 | \$16,699 | \$0.00 |
| 213 | Mobile Home Tax | \$4,300 | 4,314.66 | 3,673.38 | 4,999.41 | \$5,582 | \$5,294 | \$4,711.92 |
| 219 | Other Taxes | | | | 11,459.41 | \$34,195 | | \$0.00 |
| 242 | Charter Grant | \$110,000 | 159,090.00 | | | \$0 | \$13,205 | \$14,034.75 |
| 262 | Sale of Supplies | | | | | \$0 | \$0 | \$0.00 |
| 271 | Admissions | \$30,000 | 20,739.80 | | 30,536.25 | \$30,208 | \$32,582 | \$38,259.67 |
| 280 | Interest on Inv | \$40,000 | 19,706.35 | 6,659.49 | 62,287.92 | \$101,459 | \$62,667 | \$27,805.39 |
| 291 | Gifts | | | | | \$0 | \$0 | \$0.00 |
| 292 | Student Fees - Other | \$33,000 | \$33,148 | \$662 | \$29,400 | \$33,094 | \$33,476 | \$38,315.25 |
| 293 | Rental - Other | \$45,000 | 46,747.05 | 37,429.00 | 46,406.50 | \$59,998 | \$12,021 | \$15,653.04 |
| 295 | Summer School Revenues | | | | | \$7 | \$518 | \$1,495.15 |
| 297 | Student Fines | \$21,000 | 23,476.40 | 129.2 | 14,788.64 | \$16,719 | \$6,041 | \$1,140.75 |
| 299 | | | | | | \$0 | \$0 | \$90.00 |
| 316 | State Aid Transit-Spec Ed | | | | | \$0 | \$0 | \$0.00 |
| 317 | Federal Aid/CESA | | | | | \$0 | \$0 | \$0.00 |
| 341 | Non-Open Enrollment Tuition | \$1,500 | 1,585.36 | | | \$0 | \$0 | \$0.00 |
| 343 | Charges for Co-curr Other Dist | | | | | \$0 | \$0 | \$0.00 |
| 345 | Open Enrollment | \$1,100,000 | 995,845.00 | 920,030.00 | 939,371.00 | \$901,426 | \$911,294 | \$857,733.00 |
| 590 | OER | \$10,000 | | | | \$0 | \$0 | \$0.00 |
| 515 | Non-Spec Ed State Aid | | | | 1,414.26 | \$0 | \$0 | \$0.00 |
| 516 | Transit of State Aids (Co.) | | | 3,500.00 | | \$0 | \$0 | \$0.00 |
| 619 | Other State Categorical Aid | \$10,000 | \$1,444.00 | \$19,523 | \$56,472 | \$44,473 | \$0 | \$0.00 |
| 612 | Transportation Aid | \$64,000 | 64,218.00 | 59,042.00 | 63,380.18 | \$76,873 | \$80,703 | \$79,393.01 |
| 613 | Library Aid | \$100,000 | 100,362.00 | 95,606.00 | 105,347.00 | \$89,065 | \$88,744 | \$81,642.00 |
| 695 | Per Pupil Aid (\$742 per pupil line 6) | \$1,481,032 | 1,508,486.00 | 1,532,230.00 | 1,554,490.00 | \$1,377,324 | \$949,050 | \$531,250.00 |
| 621 | Equalization Aid | \$10,793,083 | 10,811,140.00 | 10,667,845.00 | 9,655,146.00 | \$8,385,453 | \$8,686,404 | \$8,489,974.00 |
| 630 | Robotics Grant - #575 | \$3,300 | 3,300.00 | 4,959.43 | 4,089.00 | \$19,875 | \$2,592 | \$8,333.33 |
| 630 | State Special Proj - #522 | \$3,500 | 3,352.00 | 3,818.00 | 2,438.46 | \$2,587 | \$2,599 | \$3,521.50 |
| 630 | State Special Proj - #577 | \$24,000 | 30,688.00 | 24,726.96 | 25,109.40 | \$46,000 | \$12,036 | \$6,407.52 |
| 630 | State Special Proj - #583 | \$16,000 | 14,960.00 | 12,821.00 | 15,360.00 | \$17,680 | \$15,920 | \$16,240.00 |
| 630 | Mental Health Grant -#297 | \$10,000 | 45,831.20 | | 28,666.83 | \$10,384 | | |
| 630 | High Cost Transportation | \$12,000 | 12,935.90 | 22,500.00 | | | \$25,314 | \$8,293.31 |
| 650 | State SAGE Aid | \$630,000 | 627,922.25 | 647,400.72 | 558,801.88 | \$586,392 | \$542,928 | \$631,113.23 |
| 660 | State Rev thru Local Gov | \$12,000 | 11,075.39 | 7,492.09 | | \$9,247 | \$8,813 | \$13,276.02 |
| 699 | Medicaid | | | | 87,746.85 | \$5,242 | | \$0.00 |
| 691 | Computer Aid | \$87,000 | 86,914.52 | 72,961.75 | 75,069.41 | \$77,177 | \$37,386 | \$36,844.00 |
| 690 | Mental Health Grant - | \$30,000 | 28,177.00 | | 85,525.66 | \$33,655 | | |
| 713 | Vocational Education | \$17,000 | 16,203.00 | 17,766.32 | 21,189.00 | \$19,038 | \$17,509 | \$18,213.00 |
| 730 | School Grant | \$0 | 5,512.26 | 264,984.74 | | \$0 | \$8,333 | \$0.00 |
| 730 | Special Proj Grants-#381 Prj Enrich | | | 24,116.00 | 44,262.00 | | \$9,800 | \$0.00 |
| 730 | Special Proj Grants-#163 | \$185,308 | 559,830.21 | 507,924.79 | \$0 | | | \$0.00 |
| 730 | Charter School Grant #360 | | -0.16 | 143,763.56 | \$0 | \$145,914 | | |
| 730 | ESSER 3 | \$1,500,000 | 360,110.60 | 10,440.00 | 68,920.00 | \$70,818 | \$143,686 | \$0.00 |
| 730 | ARP Homeless Grants | \$25,000 | 33293 | 59,841.36 | \$0 | | | \$0.00 |
| 630 | Safety Grant WI DOJ | | -0.29 | | \$0 | | | \$0.00 |
| 751 | Title I A - Basic Program-#141 | \$345,960 | 339,601.60 | 335,393.04 | 331,045.00 | \$327,665 | \$330,118 | \$414,943.05 |
| 751 | Peer Mentoring Grant | | | 45,296.88 | 25,946.85 | \$41,618 | \$20,701 | \$36,391.02 |
| 751 | Title II A -#365 | \$57,480 | 54,401.20 | | \$0 | | | \$0.00 |
| 751 | Title III A - | | | | \$0 | | | \$0.00 |
| 752 | Title IV A -#381 | \$35,938 | 10,013.72 | | \$0 | | | \$0.00 |
| | School Based Mental Services Grant | | | | | | | \$0.00 |
| 780 | Federal Aid Received thru State | \$59,750 | 411,764.00 | 75,934.69 | 135,526.92 | \$113,901 | \$100,317 | \$179,105.51 |
| 861 | Sale of Fixed Assets | \$500 | 500 | 2,600.00 | 710 | \$114,507 | \$13,600 | \$20,555.75 |
| 862 | Land and Real Property Sales | | | | | | \$0 | \$0.00 |
| 964 | Insurance Refund | \$25,000 | 315,405.59 | 19,621.00 | 15,209.00 | \$55,067 | \$21,593 | \$29,389.00 |
| 968 | Debt Premium | | | | | | \$0 | \$0.00 |
| 971 | Other Refunds | | | | | | \$0 | \$10,778.00 |
| 972 | Non-Ded Refund Receipt | | | | | | \$0 | \$0.00 |
| 981 | Medicaid Reimbursement | | | | | | \$0 | \$0.00 |
| 990 | Miscellaneous | \$14,000 | 41,774.92 | 5,103.59 | 5,152.80 | \$9,266 | \$4,060 | \$16,244.10 |
| | | | | | -3,394 | | | |
| | TOTAL REVENUE | \$28,423,643 | \$29,170,854 | \$27,807,965 | \$26,749,898 | \$26,496,871 | \$25,078,619 | \$24,344,491.27 |

**State of WI
Required Budget
Publication
Format**

School District of Waupaca
 BUDGET PUBLICATION, 2022-23
 Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

| GENERAL FUND | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 9,943,928.07 | 11,423,809.55 | 11,242,293.45 |
| Ending Fund Balance | 11,423,809.55 | 11,242,293.45 | 11,242,293.45 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 12,344,486.31 | 12,674,207.05 | 11,770,292.00 |
| Inter-district Payments (Source 300 + 400) | 920,030.00 | 997,430.36 | 1,101,500.00 |
| Intermediate Sources (Source 500) | 26,000.00 | 0.00 | 10,000.00 |
| State Sources (Source 600) | 13,149,629.04 | 13,350,805.76 | 13,275,915.00 |
| Federal Sources (Source 700) | 1,341,697.82 | 1,790,729.92 | 2,226,436.00 |
| All Other Sources (Source 800 + 900) | 26,121.50 | 357,680.51 | 39,500.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 27,807,964.67 | 29,170,853.60 | 28,423,643.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 11,168,781.36 | 11,889,052.57 | 12,005,641.00 |
| Support Services (Function 200 000) | 11,158,526.16 | 12,092,012.94 | 12,337,032.00 |
| Non-Program Transactions (Function 400 000) | 4,000,775.67 | 5,371,304.19 | 4,080,970.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 26,328,083.19 | 29,352,369.70 | 28,423,643.00 |
| | | | |
| | | | |
| SPECIAL PROJECTS FUND | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
| Beginning Fund Balance | 259,758.56 | 331,109.68 | 392,331.31 |
| Ending Fund Balance | 331,109.68 | 392,331.31 | 392,331.31 |
| REVENUES & OTHER FINANCING SOURCES | 4,220,512.52 | 4,597,058.38 | 4,959,874.00 |
| EXPENDITURES & OTHER FINANCING USES | 4,149,161.40 | 4,535,836.75 | 4,959,874.00 |
| | | | |
| | | | |
| DEBT SERVICE FUND | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
| Beginning Fund Balance | 0.13 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 216,256.00 | 216,256.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 216,256.13 | 216,256.00 | 0.00 |

| CAPITAL PROJECTS FUND | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
|--|--------------------|----------------------|-------------------|
| Beginning Fund Balance | 240,487.74 | 236,960.00 | 1,053,303.47 |
| Ending Fund Balance | 236,960.00 | 1,053,303.47 | 253,303.47 |
| REVENUES & OTHER FINANCING SOURCES | 8,472.26 | 1,318,269.97 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 12,000.00 | 501,926.50 | 800,000.00 |

| FOOD SERVICE FUND | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
|--|--------------------|----------------------|---------------------|
| Beginning Fund Balance | 0.00 | 98,961.33 | 380,519.98 |
| Ending Fund Balance | 98,961.33 | 380,519.98 | 349,840.98 |
| REVENUES & OTHER FINANCING SOURCES | 921,714.88 | 1,443,709.34 | 1,152,200.00 |
| EXPENDITURES & OTHER FINANCING USES | 822,753.55 | 1,162,150.69 | 1,182,879.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
|---|----------------------|----------------------|----------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 31,528,254.27 | 35,768,539.64 | 35,366,396.00 |
| Interfund Transfers (Source 100) - ALL FUNDS | 2,278,945.81 | 3,447,069.13 | 2,805,970.00 |
| Refinancing Expenditures (FUND 30) | 0.00 | 0.00 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 29,249,308.46 | 32,321,470.51 | 32,560,426.00 |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 10.50% | 0.74% |

PROPOSED PROPERTY TAX LEVY

| FUND | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
|--|----------------------|----------------------|----------------------|
| General Fund | 12,152,170.00 | 12,272,193.00 | 11,486,992.00 |
| Referendum Debt Service Fund | 0.00 | 0.00 | 0.00 |
| Non-Referendum Debt Service Fund | 216,256.00 | 216,256.00 | 0.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Property Chargeback | 0.00 | 94,792.00 | 0.00 |
| TOTAL SCHOOL LEVY | 12,368,426.00 | 12,583,241.00 | 11,486,992.00 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR | | 1.74% | -8.71% |

FUND 10 GENERAL FUND (REVENUES)

| Recommended Format for Budget Adoption | | Waupaca | 6195 |
|--|----------------------|----------------------|----------------------|
| Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5). | | | |
| BUDGET ADOPTION 2022-23* | | | |
| | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
| GENERAL FUND (FUND 10) | | | |
| Beginning Fund Balance (Account 930 000) | 9,943,928.07 | 11,423,809.55 | 11,242,293.45 |
| Ending Fund Balance, Nonspendable (Acct. 935 000) | 2,082.00 | 0.00 | 0.00 |
| Ending Fund Balance, Restricted (Acct. 936 000) | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance, Committed (Acct. 937 000) | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance, Assigned (Acct. 938 000) | 11,421,727.55 | 0.00 | 0.00 |
| Ending Fund Balance, Unassigned (Acct. 939 000) | 0.00 | 0.00 | 0.00 |
| TOTAL ENDING FUND BALANCE (ACCT. 930 000) | 11,423,809.55 | 11,242,293.45 | 11,242,293.45 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| 100 Transfers-in | 0.00 | 0.00 | 0.00 |
| <i>Local Sources</i> | | | |
| 210 Taxes | 12,155,843.38 | 12,371,299.66 | 11,491,292.00 |
| 240 Payments for Services | 143,763.56 | 159,090.00 | 110,000.00 |
| 260 Non-Capital Sales | 0.00 | 0.00 | 0.00 |
| 270 School Activity Income | 0.00 | 20,739.80 | 30,000.00 |
| 280 Interest on Investments | 6,659.49 | 19,706.35 | 40,000.00 |
| 290 Other Revenue, Local Sources | 38,219.88 | 103,371.24 | 99,000.00 |
| Subtotal Local Sources | 12,344,486.31 | 12,674,207.05 | 11,770,292.00 |
| <i>Other School Districts Within Wisconsin</i> | | | |
| 310 Transit of Aids | 0.00 | 0.00 | 0.00 |
| 340 Payments for Services | 920,030.00 | 997,430.36 | 1,101,500.00 |
| 380 Medical Service Reimbursements | 0.00 | 0.00 | 0.00 |
| 390 Other Inter-district, Within Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts within Wisconsin | 920,030.00 | 997,430.36 | 1,101,500.00 |
| <i>Other School Districts Outside Wisconsin</i> | | | |
| 440 Payments for Services | 0.00 | 0.00 | 0.00 |
| 490 Other Inter-district, Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| <i>Intermediate Sources</i> | | | |
| 510 Transit of Aids | 3,500.00 | 0.00 | 0.00 |
| 530 Payments for Services from CCDEB | 0.00 | 0.00 | 0.00 |
| 540 Payments for Services from CESA | 22,500.00 | 0.00 | 0.00 |
| 580 Medical Services Reimbursement | 0.00 | 0.00 | 0.00 |
| 590 Other Intermediate Sources | 0.00 | 0.00 | 10,000.00 |
| Subtotal Intermediate Sources | 26,000.00 | 0.00 | 10,000.00 |

| | | | | |
|---|---|----------------------|----------------------|----------------------|
| | | 28,000.00 | 0.00 | 18,000.00 |
| | State Sources | | | |
| 9 | 610 State Aid -- Categorical | 175,374.09 | 166,023.50 | 174,000.00 |
| 0 | 620 State Aid -- General | 10,667,845.00 | 10,811,140.00 | 10,793,083.00 |
| 1 | 630 DPI Special Project Grants | 28,544.96 | 98,131.20 | 68,800.00 |
| 2 | 640 Payments for Services | 0.00 | 0.00 | 0.00 |
| 3 | 650 Student Achievement Guarantee in Education (SAGE Grant) | 647,400.72 | 627,922.25 | 630,000.00 |
| 4 | 660 Other State Revenue Through Local Units | 7,492.09 | 11,075.39 | 12,000.00 |
| 5 | 690 Other Revenue | 1,622,972.18 | 1,636,513.42 | 1,598,032.00 |
| 6 | Subtotal State Sources | 13,149,629.04 | 13,350,805.76 | 13,275,915.00 |
| | Federal Sources | | | |
| 7 | 710 Federal Aid - Categorical | 17,766.32 | 16,203.00 | 17,000.00 |
| 8 | 720 Impact Aid | 0.00 | 0.00 | 0.00 |
| 9 | 730 DPI Special Project Grants | 867,306.89 | 1,023,160.54 | 1,710,308.00 |
| 0 | 750 IASA Grants | 380,689.92 | 339,601.60 | 439,378.00 |
| 1 | 760 JTPA | 0.00 | 0.00 | 0.00 |
| 2 | 770 Other Federal Revenue Through Local Units | 0.00 | 0.00 | 0.00 |
| 3 | 780 Other Federal Revenue Through State | 75,934.69 | 411,764.78 | 59,750.00 |
| 4 | 790 Other Federal Revenue - Direct | 0.00 | 0.00 | 0.00 |
| 5 | Subtotal Federal Sources | 1,341,697.82 | 1,790,729.92 | 2,226,436.00 |
| | Other Financing Sources | | | |
| 6 | 850 Reorganization Settlement | 0.00 | 0.00 | 0.00 |
| 7 | 860 Compensation, Fixed Assets | 2,600.00 | 500.00 | 500.00 |
| 8 | 870 Long-Term Obligations | 0.00 | 0.00 | 0.00 |
| 9 | Subtotal Other Financing Sources | 2,600.00 | 500.00 | 500.00 |
| | Other Revenues | | | |
| 0 | 960 Adjustments | 19,621.00 | 315,405.59 | 25,000.00 |
| 1 | 970 Refund of Disbursement | 0.00 | 0.00 | 0.00 |
| 2 | 980 Medical Service Reimbursement | 0.00 | 0.00 | 0.00 |
| 3 | 990 Miscellaneous | 3,900.50 | 41,774.92 | 14,000.00 |
| 4 | Subtotal Other Revenues | 23,521.50 | 357,180.51 | 39,000.00 |
| 5 | TOTAL REVENUES & OTHER FINANCING SOURCES | 27,807,964.67 | 29,170,853.60 | 28,423,643.00 |

**FUND 10
GENERAL
FUND
(EXPENDITURES)**

| EXPENDITURES & OTHER FINANCING USES | | | | |
|--|---|----------------------|----------------------|----------------------|
| <i>Instruction</i> | | | | |
| 110 000 | Undifferentiated Curriculum | 4,562,242.76 | 4,990,906.26 | 4,829,284.00 |
| 120 000 | Regular Curriculum | 4,364,394.19 | 4,425,072.69 | 4,297,489.00 |
| 130 000 | Vocational Curriculum | 953,656.74 | 931,312.95 | 1,013,928.00 |
| 140 000 | Physical Curriculum | 658,170.05 | 715,454.61 | 811,056.00 |
| 160 000 | Co-Curricular Activities | 437,138.46 | 634,278.56 | 734,764.00 |
| 170 000 | Other Special Needs | 193,179.16 | 192,027.50 | 319,120.00 |
| Subtotal Instruction | | 11,168,781.36 | 11,889,052.57 | 12,005,641.00 |
| <i>Support Sources</i> | | | | |
| 210 000 | Pupil Services | 858,066.30 | 997,540.97 | 1,078,171.00 |
| 220 000 | Instructional Staff Services | 1,638,438.00 | 1,549,861.31 | 1,595,262.00 |
| 230 000 | General Administration | 517,184.31 | 587,276.18 | 690,589.00 |
| 240 000 | School Building Administration | 1,217,509.44 | 1,368,090.93 | 1,424,427.00 |
| 250 000 | Business Administration | 5,511,456.15 | 5,814,934.81 | 5,603,732.00 |
| 260 000 | Central Services | 960,754.85 | 1,348,218.50 | 1,405,750.00 |
| 270 000 | Insurance & Judgments | 216,517.45 | 223,065.14 | 348,291.00 |
| 280 000 | Debt Services | 0.00 | 0.00 | 0.00 |
| 290 000 | Other Support Services | 238,599.66 | 203,025.10 | 190,810.00 |
| Subtotal Support Sources | | 11,158,526.16 | 12,092,012.94 | 12,337,032.00 |
| <i>Non-Program Transactions</i> | | | | |
| 410 000 | Inter-fund Transfers | 2,278,945.81 | 3,447,069.13 | 2,805,970.00 |
| 430 000 | Instructional Service Payments | 1,627,037.39 | 1,924,173.89 | 1,275,000.00 |
| 450 000 | Post-Secondary Scholarship Expenditures | 0.00 | 0.00 | 0.00 |
| 490 000 | Other Non-Program Transactions | 94,792.47 | 61.17 | 0.00 |
| Subtotal Non-Program Transactions | | 4,000,775.67 | 5,371,304.19 | 4,080,970.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | | 26,328,083.19 | 29,352,369.70 | 28,423,643.00 |

FUND 21 STUDENT ACTIVITIES

| | | | | |
|----|---|-------------------|-------------------|-------------------|
| 91 | | | | |
| 92 | SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29) | | | |
| 93 | 900 000 Beginning Fund Balance | 259,758.56 | 331,109.68 | 392,331.31 |
| 94 | 900 000 Ending Fund Balance | 331,109.68 | 392,331.31 | 392,331.31 |
| 95 | REVENUES & OTHER FINANCING SOURCES | 226,487.89 | 450,828.54 | 390,000.00 |
| 96 | 100 000 Instruction | 0.00 | 0.00 | 0.00 |
| 97 | 200 000 Support Services | 155,136.77 | 389,606.91 | 390,000.00 |
| 98 | 400 000 Non-Program Transactions | 0.00 | 0.00 | 0.00 |
| 99 | TOTAL EXPENDTURES & OTHER FINANCING USES | 155,136.77 | 389,606.91 | 390,000.00 |
| 00 | | | | |

FUND 27 SPECIAL EDUCATION (REVENUES)

| | Audited 2020-21 | Unaudited 2021-22 | Budget 2022-23 |
|--|--------------------|----------------------|-------------------|
| SPECIAL EDUCATION FUND (FUND 27) | | | |
| 900 000 Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| 900 000 Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| 100 Transfers-in | 2,278,945.81 | 2,247,069.13 | 2,805,970.00 |
| <i>Local Sources</i> | | | |
| 240 Payments for Services | 0.00 | 0.00 | 0.00 |
| 260 Non-Capital Sales | 0.00 | 0.00 | 0.00 |
| 270 School Activity Income | 0.00 | 0.00 | 0.00 |
| 290 Other Revenue, Local Sources | 0.00 | 0.00 | 0.00 |
| Subtotal Local Sources | 0.00 | 0.00 | 0.00 |
| <i>Other School Districts Within Wisconsin</i> | | | |
| 310 Transit of Aids | 0.00 | 0.00 | 0.00 |
| 340 Payments for Services | 69,142.60 | 66,798.95 | 67,000.00 |
| 380 Medical Service Reimbursements | 0.00 | 0.00 | 0.00 |
| 390 Other Inter-district, Within Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts within Wisconsin | 69,142.60 | 66,798.95 | 67,000.00 |
| <i>Other School Districts Outside Wisconsin</i> | | | |
| 440 Payments for Services | 0.00 | 0.00 | 0.00 |
| 490 Other Inter-district, Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| <i>Intermediate Sources</i> | | | |
| 510 Transit of Aids | 51,949.55 | 56,197.53 | 57,000.00 |
| 530 Payments for Services from CCDEB | 0.00 | 0.00 | 0.00 |
| 540 Payments for Services from CESA | 0.00 | 0.00 | 0.00 |
| 580 Medical Services Reimbursement | 0.00 | 0.00 | 0.00 |
| 590 Other Intermediate Sources | 0.00 | 0.00 | 0.00 |
| Subtotal Intermediate Sources | 51,949.55 | 56,197.53 | 57,000.00 |
| <i>State Sources</i> | | | |
| 610 State Aid -- Categorical | 913,233.00 | 939,316.00 | 900,000.00 |
| 620 State Aid -- General | 0.00 | 0.00 | 0.00 |
| 630 DPI Special Project Grants | 0.00 | 0.00 | 0.00 |
| 640 Payments for Services | 0.00 | 0.00 | 0.00 |
| 650 Achievement Gap Reduction (AGR grant) | 0.00 | 0.00 | 0.00 |
| 690 Other Revenue | 0.00 | 0.00 | 0.00 |

**FUND 27
SPECIAL
EDUCATION
(REVENUES
CONTINUED)**

| | | | | |
|---|---|---------------------|---------------------|---------------------|
| | Federal Sources | | | |
| 4 | 710 Federal Aid - Categorical | 0.00 | 0.00 | 0.00 |
| 5 | 730 DPI Special Project Grants | 481,362.22 | 591,886.18 | 509,904.00 |
| 6 | 750 IASA Grants | 0.00 | 0.00 | 0.00 |
| 7 | 760 JTPA | 0.00 | 0.00 | 0.00 |
| 8 | 770 Other Federal Revenue Through Local Units | 0.00 | 0.00 | 0.00 |
| 9 | 780 Other Federal Revenue Through State | 199,391.45 | 244,962.05 | 230,000.00 |
| 0 | 790 Other Federal Revenue - Direct | 0.00 | 0.00 | 0.00 |
| 1 | Subtotal Federal Sources | 680,753.67 | 836,848.23 | 739,904.00 |
| 2 | Other Financing Sources | | 0.00 | 0.00 |
| 3 | 860 Compensation, Fixed Assets | 0.00 | 0.00 | 0.00 |
| 4 | 870 Long-Term Obligations | 0.00 | 0.00 | 0.00 |
| 5 | Subtotal Other Financing Sources | 0.00 | 0.00 | 0.00 |
| | Other Revenues | | | |
| 6 | 960 Adjustments | 0.00 | 0.00 | 0.00 |
| 7 | 970 Refund of Disbursement | 0.00 | 0.00 | 0.00 |
| 8 | 990 Miscellaneous | 0.00 | 0.00 | 0.00 |
| 9 | Subtotal Other Revenues | 0.00 | 0.00 | 0.00 |
| 0 | TOTAL REVENUES & OTHER FINANCING SOURCES | 3,994,024.63 | 4,146,229.84 | 4,569,874.00 |

FUND 27 SPECIAL EDUCATION (EXPENDITURES)

| EXPENDITURES & OTHER FINANCING USES | | | | |
|--|--------------------------------|---------------------|---------------------|---------------------|
| Instruction | | | | |
| 110 000 | Undifferentiated Curriculum | 0.00 | 0.00 | 0.00 |
| 120 000 | Regular Curriculum | 0.00 | 0.00 | 0.00 |
| 130 000 | Vocational Curriculum | 0.00 | 0.00 | 0.00 |
| 140 000 | Physical Curriculum | 0.00 | 0.00 | 0.00 |
| 150 000 | Special Education Curriculum | 2,977,140.64 | 3,120,421.27 | 3,429,253.00 |
| 160 000 | Co-Curricular Activities | 0.00 | 0.00 | 0.00 |
| 170 000 | Other Special Needs | 0.00 | 0.00 | 0.00 |
| Subtotal Instruction | | 2,977,140.64 | 3,120,421.27 | 3,429,253.00 |
| Support Sources | | | | |
| 210 000 | Pupil Services | 541,748.76 | 589,075.57 | 649,265.00 |
| 220 000 | Instructional Staff Services | 185,983.39 | 192,595.52 | 212,274.00 |
| 230 000 | General Administration | 0.00 | 0.00 | 0.00 |
| 240 000 | School Building Administration | 0.00 | 0.00 | 0.00 |
| 250 000 | Business Administration | 67,494.59 | 134,132.28 | 147,837.00 |
| 260 000 | Central Services | 1,638.90 | 0.00 | 0.00 |
| 270 000 | Insurance & Judgments | 0.00 | 0.00 | 0.00 |
| 280 000 | Debt Services | 0.00 | 0.00 | 0.00 |
| 290 000 | Other Support Services | 0.00 | 0.00 | 0.00 |
| Subtotal Support Sources | | 796,865.64 | 915,803.37 | 1,009,376.00 |
| Non-Program Transactions | | | | |
| 410 000 | Inter-fund Transfers | 0.00 | 0.00 | 0.00 |
| 430 000 | Instructional Service Payments | 186,013.20 | 89,539.00 | 109,000.00 |
| 490 000 | Other Non-Program Transactions | 34,005.15 | 20,466.20 | 22,245.00 |
| Subtotal Non-Program Transactions | | 220,018.35 | 110,005.20 | 131,245.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | | 3,994,024.63 | 4,146,229.84 | 4,569,874.00 |

FUND 49 CAPITAL PROJECTS

| | | | | |
|---|--|------------|--------------|--------------|
| 0 | | | | |
| 1 | CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49) | | | |
| 2 | 900 000 Beginning Fund Balance | 240,487.74 | 236,960.00 | 1,053,303.47 |
| 3 | 900 000 Ending Fund Balance | 236,960.00 | 1,053,303.47 | 253,303.47 |
| 4 | TOTAL REVENUES & OTHER FINANCING SOURCES | 8,472.26 | 1,318,269.97 | 0.00 |
| 5 | 100 000 Instructional Services | 0.00 | 0.00 | 0.00 |
| 6 | 200 000 Support Services | 12,000.00 | 501,926.50 | 800,000.00 |
| 7 | 300 000 Community Services | 0.00 | 0.00 | 0.00 |
| 8 | 400 000 Non-Program Transactions | 0.00 | | 0.00 |
| 9 | TOTAL EXPENDITURES & OTHER FINANCING USES | 12,000.00 | 501,926.50 | 800,000.00 |
| 0 | | | | |

FUND 50

FOOD SERVICE

| | | | | |
|----|--|-------------------|---------------------|---------------------|
| 01 | | | | |
| 02 | FOOD SERVICE FUND (FUND 50) | | | |
| 03 | 900 000 Beginning Fund Balance | 0.00 | 98,961.33 | 380,519.98 |
| 04 | 900 000 ENDING FUND BALANCE | 98,961.33 | 380,519.98 | 349,840.98 |
| 05 | TOTAL REVENUES & OTHER FINANCING SOURCES | 921,714.88 | 1,443,709.34 | 1,152,200.00 |
| 06 | 200 000 Support Services | 822,753.55 | 1,162,150.69 | 1,182,879.00 |
| 07 | 400 000 Non-Program Transactions | 0.00 | 0.00 | 0.00 |
| 08 | TOTAL EXPENDITURES & OTHER FINANCING USES | 822,753.55 | 1,162,150.69 | 1,182,879.00 |
| 09 | | | | |



Plato

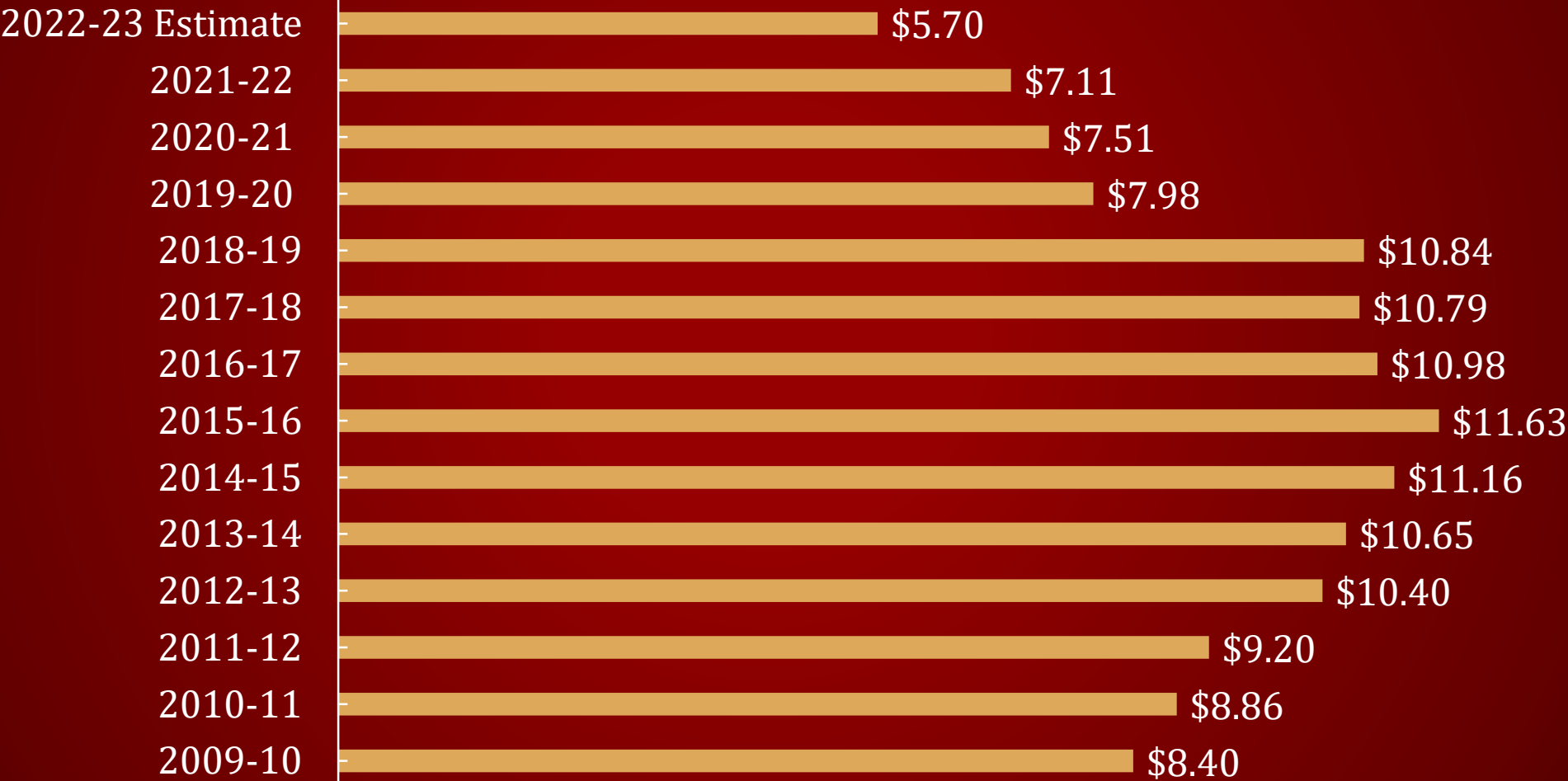
When there is an income tax, the just man will pay more and the unjust less on the same amount of income.

MILL RATE PER \$1000 ANALYSIS

- 2018-2019= \$10.84
- 2019-2020 = \$7.98
- 2020-2021 = \$ 7.51
- 2021-2022 = \$ 7.11
-
- Projected
- 2022-2023 = \$5.70



School District Of Waupaca Annual Mill Rate Pattern



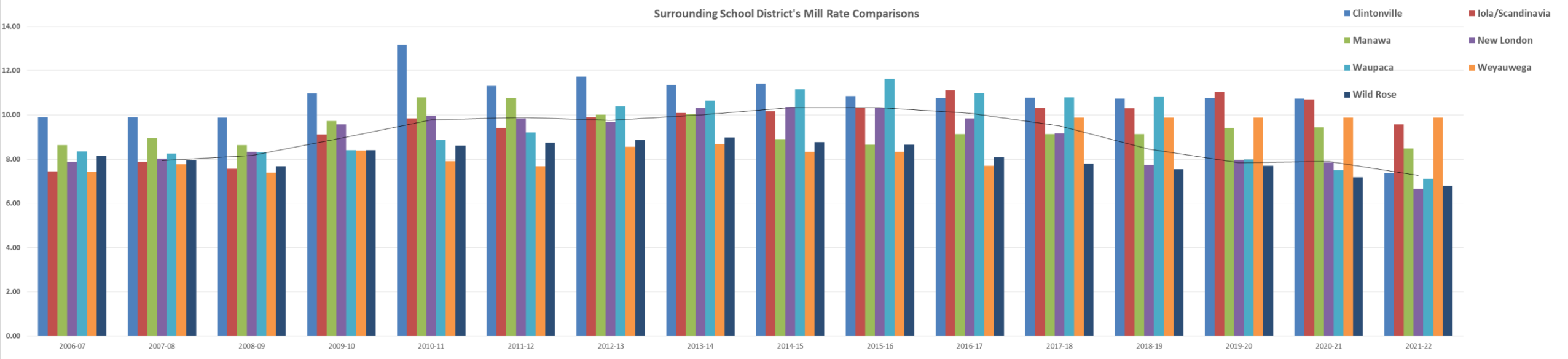
Annual School District of Waupaca Projected Property Tax Impact

| | 2021-22 | 2022-23 | Decrease | | | |
|-----------------------|---------|---------|------------|--|--|--|
| Mill Rate per \$1,000 | \$7.11 | \$5.70 | (\$1.41) | | | |
| | | | | | | |
| | | | | | | |
| | 2021-22 | 2022-23 | Decrease | | | |
| <u>Home Value</u> | | | | | | |
| \$100,000 | \$711 | \$570 | (\$141.00) | | | |
| \$150,000 | \$1,067 | \$855 | (\$211.50) | | | |
| \$200,000 | \$1,422 | \$1,140 | (\$282.00) | | | |
| \$250,000 | \$1,778 | \$1,425 | (\$352.50) | | | |
| \$500,000 | \$3,555 | \$2,850 | (\$705.00) | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

***Note: Potential Home Owner Property Tax Impact is driven by Overall District Property Valuation
 (If a \$100,000 home value increases in 2022-23 an actual tax decrease may not be seen)**

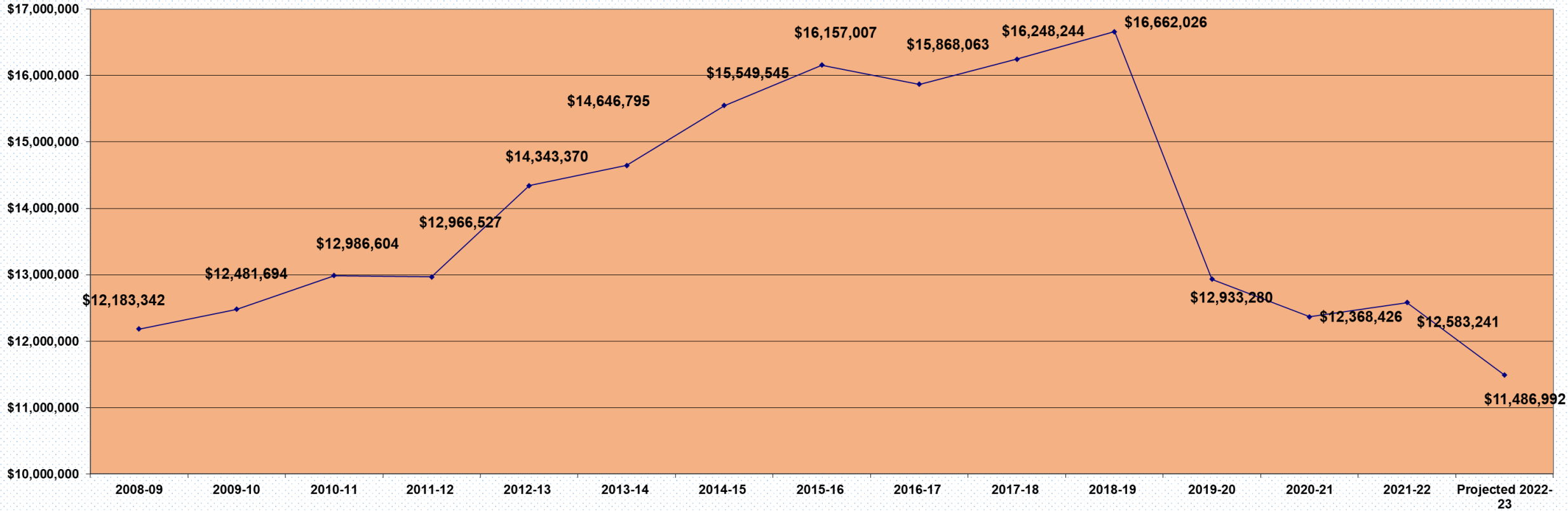
Surrounding School Districts Mill Rate Comparisons

| School District | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Clintonville | 9.89 | 9.89 | 9.87 | 10.97 | 13.17 | 11.31 | 11.74 | 11.35 | 11.41 | 10.86 | 10.76 | 10.77 | 10.74 | 10.75 | 10.74 | 7.38 |
| Iola/Scandinavia | 7.44 | 7.86 | 7.57 | 9.11 | 9.83 | 9.40 | 9.89 | 10.09 | 10.17 | 10.34 | 11.11 | 10.32 | 10.30 | 11.05 | 10.70 | 9.57 |
| Manawa | 8.64 | 8.96 | 8.63 | 9.73 | 10.80 | 10.75 | 10.01 | 10.02 | 8.91 | 8.66 | 9.14 | 9.14 | 9.14 | 9.39 | 9.44 | 8.48 |
| New London | 7.86 | 8.02 | 8.32 | 9.58 | 9.96 | 9.83 | 9.68 | 10.31 | 10.35 | 10.31 | 9.83 | 9.16 | 7.73 | 7.94 | 7.85 | 6.67 |
| Waupaca | 8.34 | 8.25 | 8.31 | 8.40 | 8.86 | 9.20 | 10.40 | 10.65 | 11.16 | 11.63 | 10.98 | 10.79 | 10.84 | 7.98 | 7.51 | 7.11 |
| Weyauwega | 7.43 | 7.78 | 7.40 | 8.39 | 7.91 | 7.67 | 8.55 | 8.68 | 8.33 | 8.32 | 7.69 | 9.88 | 9.88 | 9.87 | 9.87 | 9.87 |
| Wild Rose | 8.15 | 7.95 | 7.68 | 8.41 | 8.62 | 8.75 | 8.87 | 8.98 | 8.77 | 8.65 | 8.08 | 7.80 | 7.55 | 7.69 | 7.18 | 6.80 |



| <u>Annual Tax Levy Comparisons</u> | | |
|---|---------------------------------|---------------------|
| | <u>Projected 2022-23</u> | |
| <u>Potential Tax Levy Breakout</u> | | |
| Fund 10 (General Fund) | | \$11,486,992 |
| Fund 38 (Capital Exp) | | \$0 |
| Fund 39 (Debt Service) | | \$0 |
| Property Chargeback | | \$0 |
| <u>Total Tax Levy (All Funds)</u> | | \$11,486,992 |
| | | |
| | <u>2021-22</u> | |
| <u>Potential Tax Levy Breakout</u> | | |
| Fund 10 (General Fund) | | \$12,272,193 |
| Fund 38 (Capital Exp) | | \$216,256 |
| Fund 39 (Debt Service) | | \$0 |
| Property Chargeback | | \$94,792 |
| <u>Total Tax Levy (All Funds)</u> | | \$12,583,241 |
| | | |
| | <u>2020-21</u> | |
| <u>Potential Tax Levy Breakout</u> | | |
| Fund 10 (General Fund) | | \$12,152,170 |
| Fund 38 (Capital Exp) | | \$216,256 |
| Fund 39 (Debt Service) | | \$0 |
| Property Chargeback | | |
| <u>Total Tax Levy (All Funds)</u> | | \$12,368,426 |
| | | |
| | <u>2019-20</u> | |
| <u>Potential Tax Levy Breakout</u> | | |
| Fund 10 (General Fund) | | \$12,647,024 |
| Fund 38 (Capital Exp) | | \$216,256 |
| Fund 39 (Debt Service) | | \$0 |
| Fund 41 (Captial Projects) | | \$70,000 |
| <u>Total Tax Levy (All Funds)</u> | | \$12,933,280 |

School District of Waupaca Actual Tax Dollars Collected



| General State Aid Funding | | Taxing Below Allowable Tax Authority 2008-09 through 2017-2018 | | | | | | | | | | | | | | | |
|--------------------------------------|--------------|--|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|-----------------------------------|
| GENERAL AID | | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | Estimate 2022-23 | Cumulative General Aid Loss |
| October 15 General Aid Certification | \$12,344,296 | \$11,489,947 | \$10,702,000 | \$9,633,578 | \$8,884,464 | \$8,914,248 | \$8,557,473 | \$8,272,398 | \$8,489,974 | \$8,686,404 | \$8,385,453 | \$9,655,146 | \$10,667,845 | \$10,811,140 | \$10,793,083 | | |
| General Aid Loss | | (\$854,349) | (\$787,947) | (\$1,068,422) | (\$749,114) | \$29,784 | (\$356,775) | (\$285,075) | \$217,576 | \$196,430 | (\$300,951) | \$968,742 | \$1,012,699 | \$143,295 | (\$18,057) | (\$1,834,107) | |
| Fund 10 Taxes Levy | | | | | | | | | | | | | | | | | |
| Fund 10 Taxes | | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | Estimate 2022-23 | Cumulative Tax Increase |
| District Fund 10 Tax Levy | \$9,323,611 | \$9,523,611 | \$9,923,611 | \$9,776,265 | \$11,093,370 | \$11,288,109 | \$12,194,715 | \$12,797,229 | \$12,713,345 | \$12,954,607 | \$13,579,276 | \$12,933,280 | \$12,152,170 | \$12,272,193 | \$11,786,992 | | |
| Tax Offset | | \$200,000 | \$400,000 | (\$147,346) | \$1,317,105 | \$194,739 | \$906,606 | \$602,514 | (\$83,884) | \$241,262 | \$624,669 | (\$645,996) | (\$781,110) | \$120,023 | (\$485,201) | \$2,948,582 | |
| Taxing Below Allowable Tax Authority | | | | | | | | | | | | | | | | | |
| Fund 10 Under Levy | | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | Estimate 2022-23 | Cumulative Tax Payer Savings |
| Dollar Amount Below Revenue Cap | \$0 | \$956,786 | \$1,538,062 | \$2,763,000 | \$2,834,196 | \$2,702,005 | \$2,020,516 | \$1,822,975 | \$1,211,601 | \$537,060 | \$0 | \$0 | \$0 | \$0 | \$0 | \$16,386,201 | |
| Actual Fund 10 Tax Authority | \$9,323,611 | \$10,480,397 | \$11,461,673 | \$12,539,265 | \$13,927,566 | \$13,990,114 | \$14,215,231 | \$14,620,204 | \$13,924,946 | \$13,491,667 | \$13,579,276 | \$12,933,280 | \$12,152,170 | \$12,272,193 | \$11,786,992 | | |

PROPERTY VALUATION

SCHOOL DISTRICT OF WAUPACA

Portage, Waupaca, and Waushara Counties, Wisconsin
 Equalized Valuation by Municipality (TID Out)
 (2021 Actual and 2022 Projections)

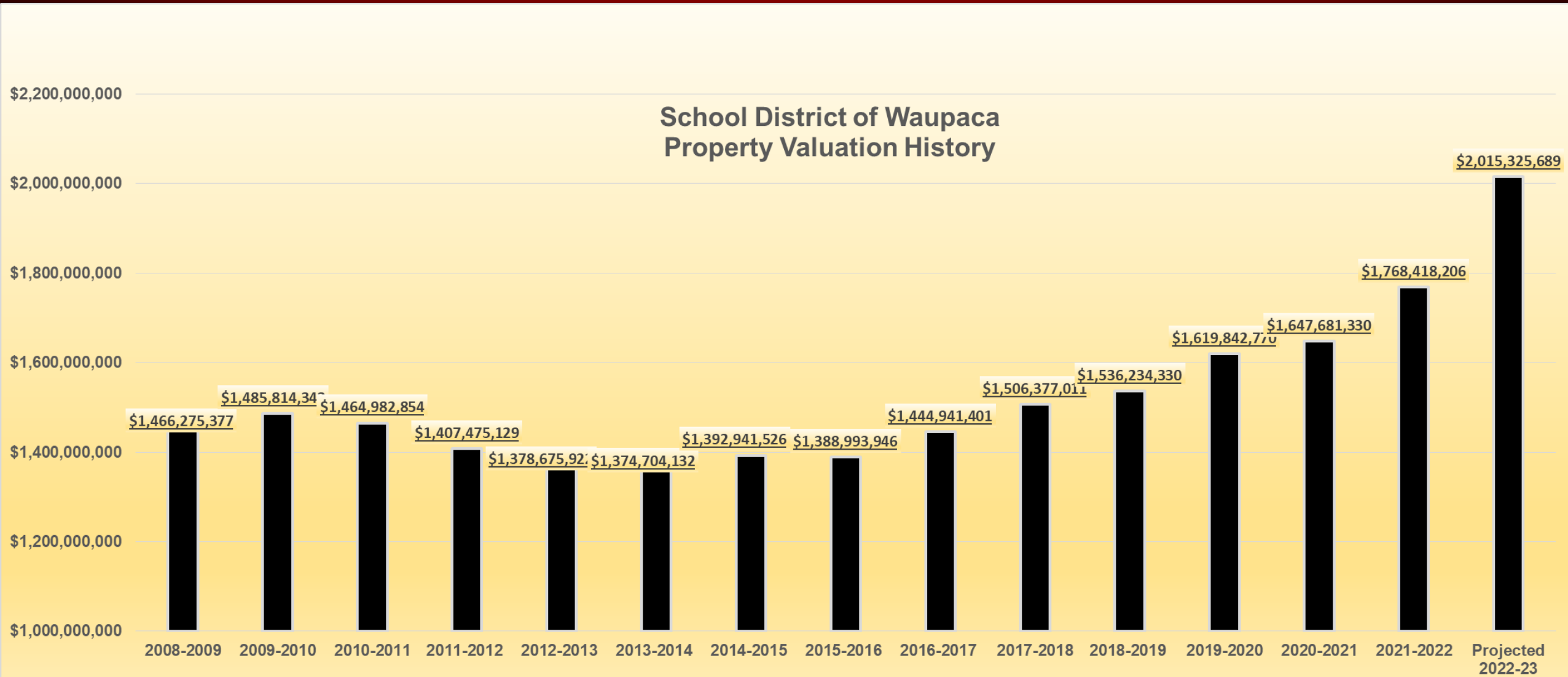
Wisconsin Public Finance Professionals, LLC
 155 South Executive Drive, Suite 211
 Brookfield, WI 53005
 414-434-9644
 Fax: 414-226-2014

| Municipality | 2021 District Values TID OUT | 2021 Municipality Values TID OUT | 2021 % of Municipality in District | 2022 Municipality E.V. TID OUT | Est. 2022 District E.V. TID OUT |
|------------------------|------------------------------------|--|--|--------------------------------------|---------------------------------------|
| City of Waupaca | \$387,008,600 | \$387,008,600 | 100.00% | \$481,569,000 | \$481,569,000 |
| Town of Belmont | 18,150,921 | 73,146,100 | 24.81% | 81,150,700 | 20,137,231 |
| Town of Lanark | 60,506,432 | 160,320,100 | 37.74% | 171,830,100 | 64,850,423 |
| Town of Dayton | 463,883,635 | 468,137,900 | 99.09% | 562,362,300 | 557,251,758 |
| Town of Farmington | 581,535,000 | 581,535,000 | 100.00% | 617,118,400 | 617,118,400 |
| Town of Lind | 110,372,938 | 152,903,300 | 72.18% | 160,591,300 | 115,922,505 |
| Town of Royalton | 189,885 | 161,995,400 | 0.12% | 175,835,900 | 206,108 |
| Town of Saint Lawrence | 11,301,805 | 68,840,700 | 16.42% | 72,114,200 | 11,839,226 |
| Town of Scandinavia | 19,380,819 | 126,723,300 | 15.29% | 136,880,600 | 20,934,257 |
| Town of Waupaca | 111,533,466 | 116,441,200 | 95.79% | 125,512,500 | 120,222,431 |
| Town of Saxeville | 4,504,016 | 164,636,100 | 2.74% | 192,794,200 | 5,274,348 |
| | <u>\$1,768,367,517</u> | | | <u>\$2,015,325,689</u> | |

| Municipality | 2021 E.V. in School District TID OUT | 2022 Projected E.V. For School District TID OUT | % Change |
|------------------------|---|--|---------------|
| City of Waupaca | \$387,008,600 | \$481,569,000 | 24.43% |
| Town of Belmont | 18,150,921 | 20,137,231 | 10.94% |
| Town of Lanark | 60,506,432 | 64,850,423 | 7.18% |
| Town of Dayton | 463,883,635 | 557,251,758 | 20.13% |
| Town of Farmington | 581,535,000 | 617,118,400 | 6.12% |
| Town of Lind | 110,372,938 | 115,922,505 | 5.03% |
| Town of Royalton | 189,885 | 206,108 | 8.54% |
| Town of Saint Lawrence | 11,301,805 | 11,839,226 | 4.76% |
| Town of Scandinavia | 19,380,819 | 20,934,257 | 8.02% |
| Town of Waupaca | 111,533,466 | 120,222,431 | 7.79% |
| Town of Saxeville | 4,504,016 | 5,274,348 | 17.10% |
| | <u>\$1,768,367,517</u> | <u>\$2,015,325,689</u> | <u>13.97%</u> |

13.97% Projected School District Increase

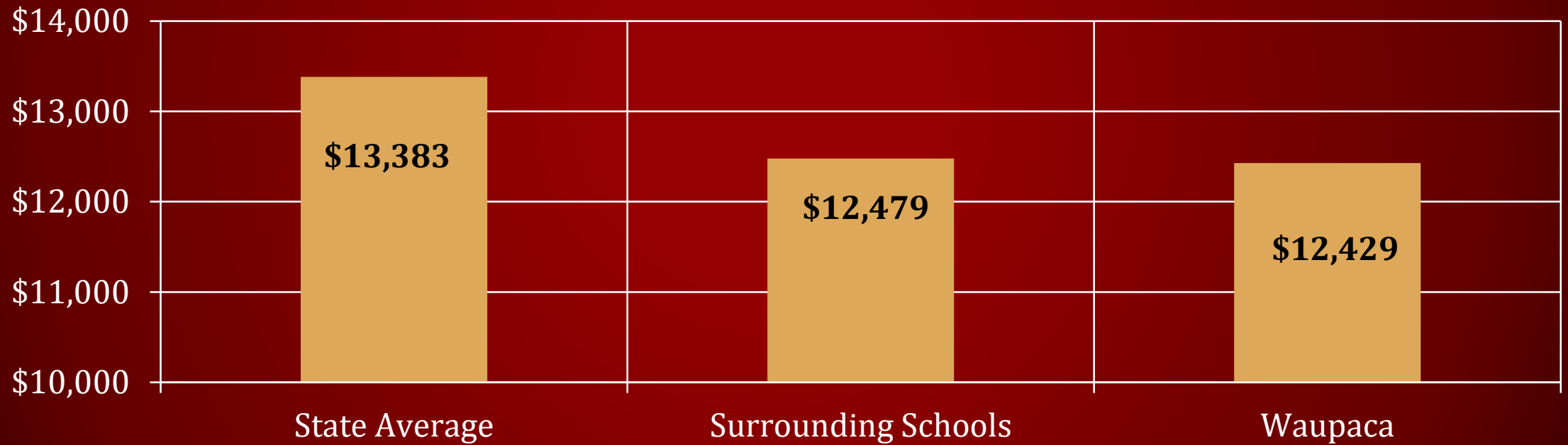
School District of Waupaca Property Valuation History



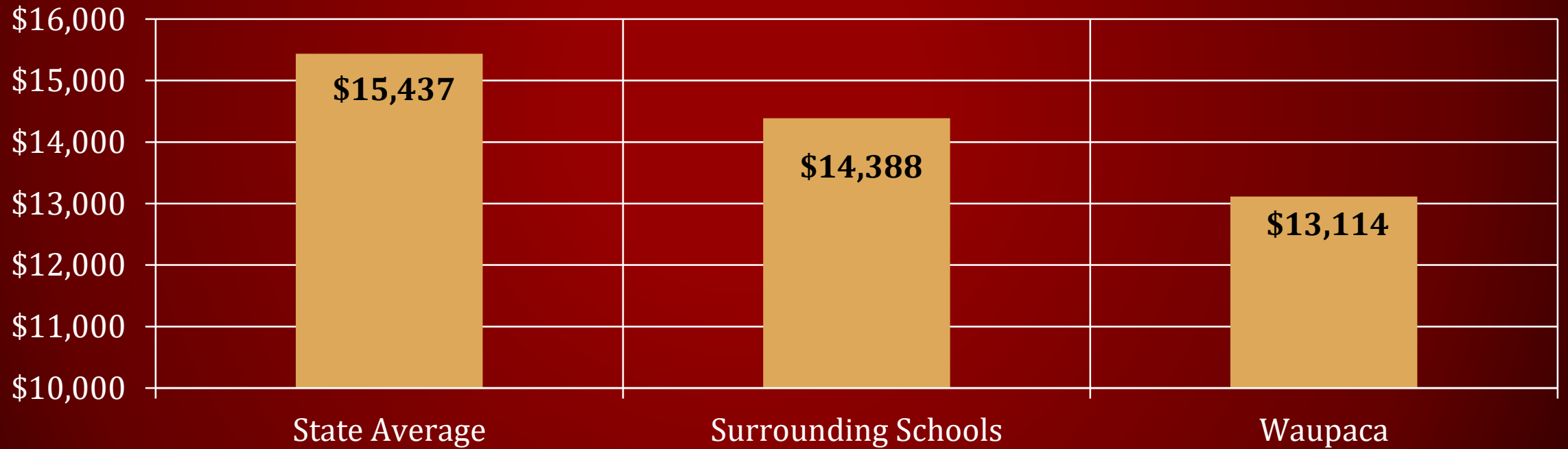
**COST COMPARISONS
TO
OTHER
DISTRICTS**

| 2020-2021 School District Annual Report Data * | | | | | | | |
|--|--------------------------|--|-------------------|-------------------------|---------------------|-------------------------|-------------------|
| | | | | | | | |
| | | <u>Surrounding School Districts</u> | | | | | |
| | TOTAL CURRENT | TRANSPORTATION | FACILITY | TOTAL | FOOD AND | TOTAL | |
| | EDUCATION COST | COST | COST | EDUCATION COST | COMM SERVICE | DISTRICT COST | 20-21 |
| NAME | PER MEMBER (TCEC) | PER MEMBER | PER MEMBER | PER MEMBER (TEC) | PER MEMBER | PER MEMBER (TDC) | MEMBERSHIP |
| Clintonville | 14,102 | 403 | 2,120 | 16,625 | 1,262 | 17,887 | 1,231 |
| Iola-Scandinavia | 13,536 | 778 | 276 | 14,591 | 908 | 15,499 | 649 |
| Manawa | 11,970 | 752 | 1,499 | 14,221 | 561 | 14,783 | 682 |
| New London | 11,140 | 458 | 1,320 | 12,919 | 506 | 13,424 | 2,272 |
| Waupaca | 12,429 | 581 | 104 | 13,114 | 396 | 13,511 | 2,076 |
| Weyauwega-Fremont | 11,117 | 1,073 | 1,829 | 14,018 | 671 | 14,689 | 812 |
| Wild Rose | 13,056 | 752 | 1,421 | 15,229 | 688 | 15,917 | 551 |
| Group Average | 12,479 | 685 | 1,224 | 14,388 | 713 | 15,101 | 1,182 |
| Statewide Average | 13,383 | 626 | 1,428 | 15,437 | 685 | 16,123 | 1,961 |

**2020-2021 Surrounding Schools
Current Educational Cost Comparison**
***most current information available from DPI -
based upon 20-21 audited annual report**

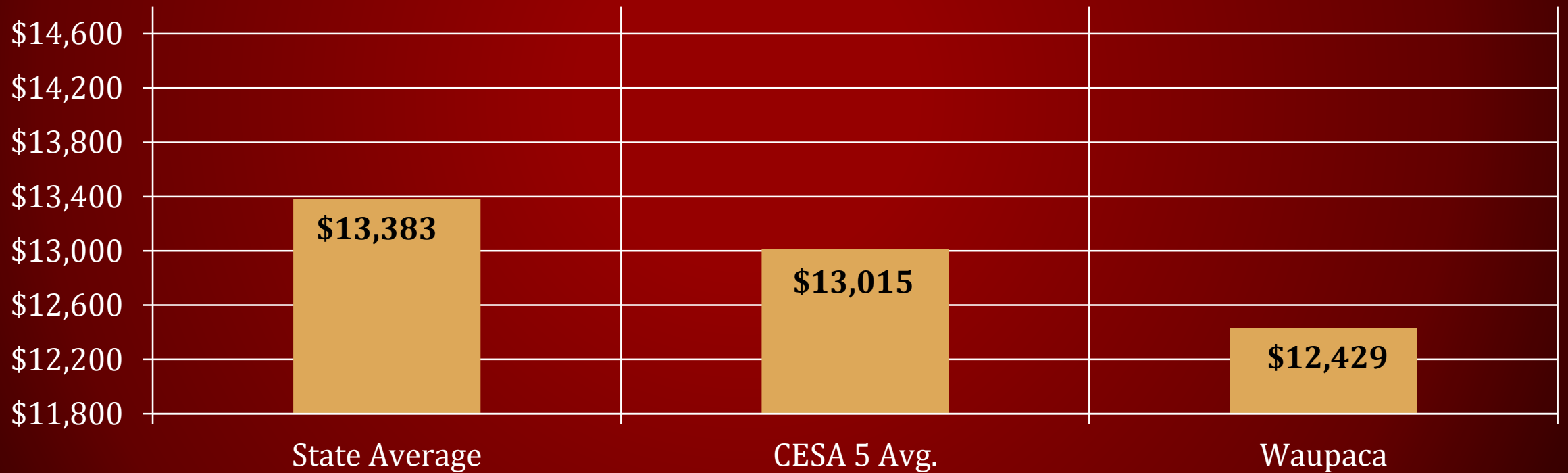


**2020-2021 Surrounding Schools
Total Educational Cost Comparison**
***most current information available from DPI -
based upon 20-21 audited annual report**

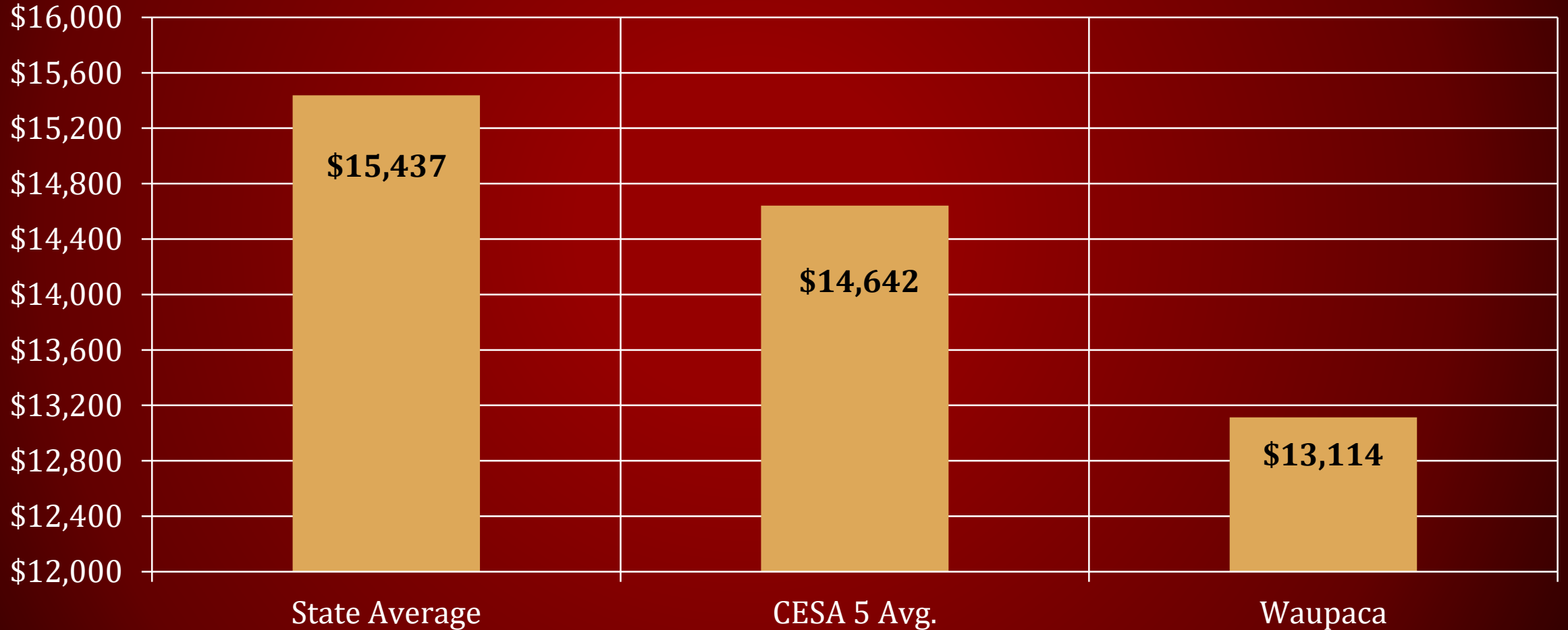


| 2020-2021 School District Annual Report Data * | | | | | | | |
|--|-------------------|----------------|--------------|------------------|--------------|------------------|--------------|
| CESA 5 Cost Comparisons | | | | | | | |
| | TOTAL CURRENT | TRANSPORTATION | FACILITY | TOTAL | FOOD AND | TOTAL | |
| | EDUCATION COST | COST | COST | EDUCATION COST | COMM SERVICE | DISTRICT COST | 20-21 |
| NAME | PER MEMBER (TCEC) | PER MEMBER | PER MEMBER | PER MEMBER (TEC) | PER MEMBER | PER MEMBER (TDC) | MEMBERSHIP |
| Adams-Friendship Area | 13,822 | 688 | 123 | 14,632 | 911 | 15,543 | 1,403 |
| Almond-Bancroft | 12,395 | 854 | 610 | 13,859 | 535 | 14,394 | 438 |
| Altoona | 11,797 | 552 | 1,167 | 13,515 | 713 | 14,228 | 1,581 |
| Auburndale | 12,219 | 867 | -80 | 13,006 | 552 | 13,558 | 748 |
| Baraboo | 11,947 | 442 | 2,504 | 14,893 | 573 | 15,466 | 2,890 |
| Cambria-Friesland | 18,004 | 669 | 193 | 18,866 | 1,464 | 20,330 | 344 |
| Columbus | 11,710 | 566 | 1,729 | 14,005 | 575 | 14,580 | 1,231 |
| Fall River | 12,021 | 285 | 1,142 | 13,448 | 502 | 13,950 | 500 |
| Iola-Scandinavia | 13,536 | 778 | 276 | 14,591 | 908 | 15,499 | 649 |
| Lodi | 12,581 | 681 | 2,486 | 15,748 | 681 | 16,429 | 1,464 |
| Marshfield | 11,653 | 512 | 1,159 | 13,325 | 408 | 13,733 | 3,859 |
| Mauston | 12,744 | 498 | 3,499 | 16,741 | 880 | 17,621 | 1,391 |
| Montello | 13,893 | 768 | 679 | 15,340 | 503 | 15,843 | 703 |
| Necedah Area | 14,184 | 650 | 976 | 15,810 | 596 | 16,407 | 717 |
| Nekoosa | 13,275 | 864 | 1,924 | 16,064 | 812 | 16,876 | 1,094 |
| New Lisbon | 13,424 | 697 | 260 | 14,380 | 574 | 14,955 | 609 |
| Pardeeville Area | 12,405 | 552 | 1,121 | 14,079 | 386 | 14,465 | 856 |
| Pittsville | 13,126 | 867 | 133 | 14,126 | 1,464 | 15,590 | 542 |
| Port Edwards | 14,976 | 573 | 100 | 15,649 | 640 | 16,289 | 426 |
| Portage Community | 12,496 | 606 | 230 | 13,332 | 382 | 13,714 | 2,141 |
| Poynette | 11,374 | 424 | 2,489 | 14,287 | 396 | 14,683 | 1,045 |
| Princeton | 14,449 | 665 | 141 | 15,255 | 498 | 15,753 | 359 |
| Randolph | 12,589 | 178 | 2,771 | 15,538 | 527 | 16,065 | 528 |
| Reedsburg | 12,777 | 480 | 1,231 | 14,487 | 453 | 14,940 | 2,656 |
| Rio Community | 14,684 | 474 | 616 | 15,774 | 616 | 16,390 | 404 |
| Rosholt | 14,325 | 475 | 0 | 14,800 | 397 | 15,197 | 519 |
| Sauk Prairie | 12,391 | 592 | 2,061 | 15,045 | 798 | 15,843 | 2,576 |
| Stevens Point Area | 12,259 | 648 | 921 | 13,828 | 485 | 14,313 | 7,264 |
| Tomorrow River | 12,035 | 545 | 1,588 | 14,168 | 621 | 14,789 | 908 |
| Tri-County Area | 13,608 | 683 | 13 | 14,304 | 799 | 15,104 | 607 |
| Waupaca | 12,429 | 581 | 104 | 13,114 | 396 | 13,511 | 2,076 |
| Wautoma Area | 13,404 | 634 | 322 | 14,360 | 725 | 15,084 | 1,357 |
| Westfield | 12,135 | 431 | 87 | 12,653 | 492 | 13,145 | 1,146 |
| Wild Rose | 13,056 | 752 | 1,421 | 15,229 | 688 | 15,917 | 551 |
| Wisconsin Dells | 12,285 | 518 | 1,439 | 14,242 | 569 | 14,811 | 1,723 |
| Wisconsin Rapids | 12,545 | 592 | 1,496 | 14,633 | 650 | 15,283 | 5,091 |
| Group Average | 13,015 | 601 | 1,026 | 14,642 | 644 | 15,286 | 1,455 |
| Statewide Average | 13,383 | 626 | 1,428 | 15,437 | 685 | 16,123 | 1,961 |

2020-2021 CESA 5
Current Educational Cost Comparison
***most current information available from DPI -**
based upon 20-21 audited annual report



**2020-2021 CESA 5
Total Educational Cost Comparison**
***most current information available from DPI -
based upon 20-21 audited annual report**



BUDGET SUMMARY

Property taxes going down (8.71%)

Tax Mill Rate per 1000 of property value going down (\$1.41) per 1000

Property Valuation going up 13.97%

Student Enrollment going down 14 FTE

The 2022-2023 Budget is Balanced

The District's Fiscal House is in Order

“The highest education is that which does not merely give us information but makes our life in harmony with all existence.”

– Rabindranath Tagore

NOVEMBER 8, 2022

“POINT OF ENTRY” SAFETY REFERENDUM

**You cannot escape
the responsibility
of tomorrow by
evading it today.**

Abraham Lincoln

BrainyQuote®

A photograph of a white card with the words "Thank You" written in a black cursive font. The card is placed on a background of autumn leaves in shades of orange, red, and yellow, with a small orange pumpkin on the right side. The entire scene is set against a dark red background.

Thank You

QUESTIONS?

